



Market monthly insights in technology, media and telecommunications

PricewaterhouseCoopers Corporate Finance LLC

May 2024



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Table of contents

Highlights and news	4
Macro indicators	6
Announced M&A transactions in the technology, media and telecommunications sector	9
Technology, media and telecommunications private placements (greater than \$20m)	39
US IPO market activity	55
Contact us	56



Highlights and news

Selected TMT news over the past month

M&A

- **Edenred** has agreed to acquire **Reward Gateway**, a provider of employee engagement solutions, for \$1.4B.
- **Crosspoint Capital Partners** has agreed to acquire **Absolute Software Corporation** for \$918M in a take-private transaction. **Absolute Software Corporation** is a provider of endpoint security and data risk management solutions.
- **The Carlyle Group** has agreed to acquire **Meopta-optika** for \$750M in a take-private transaction. **Meopta-optika** is a manufacturer of precision optical and optomechanical products.

Private placements / startup news

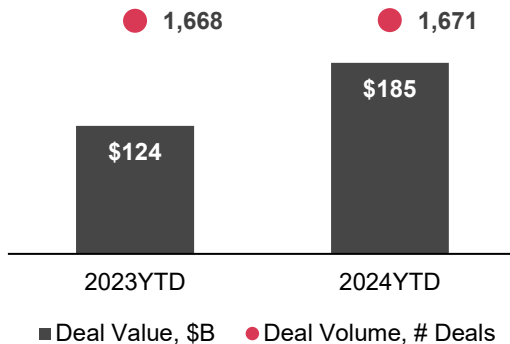
- **xAI**, a developer of an artificial intelligence platform, has received \$6.0B in funding from a group of investors including **Andreessen Horowitz**, **Sequoia Capital**, **Fidelity Management & Research**, and others.
- **CoreWeave**, specialized cloud provider for AI, has raised \$1.1B in funding led by **Coatue Management**. **CoreWeave** will use the funds to support the rapid growth of the business and expand into new geographies.
- **Wayve**, a developer of AI technology for automated driving, received \$1.1B in funding from **Nvidia** and **SoftBank Group**.

Equity markets and other

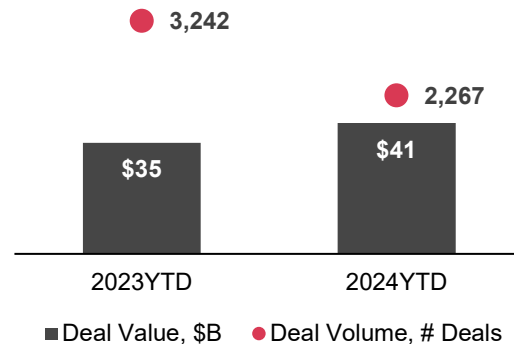
- Major stock indexes ended higher in May 2024. Nasdaq was up 7.2%, its biggest monthly gain since November 2023, and the S&P 500 was up 5.2%, its biggest monthly gain since February 2024.
- 14 IPOs were priced in May 2024. There have been 76 IPO pricings YTD, representing a 11.8% increase over the same period last year.
- PCE inflation rose 0.3%, lower than March but higher than February's increase.
- **Silvaco Group**, a provider of computer aided design software, electronic design automation software, and semiconductor intellectual property, raised \$114M on May 9 by selling 6.0M shares at \$19.00 per share.
- **ZEEKR Intelligent Technology Holding**, a battery electric vehicle technology and solutions company, raised \$441M on May 10 by selling 21.0M shares at \$21.00 per share.

Year-over-year (YoY) trends

M&A¹



Private placements¹



Macro indicators

Macro indicators

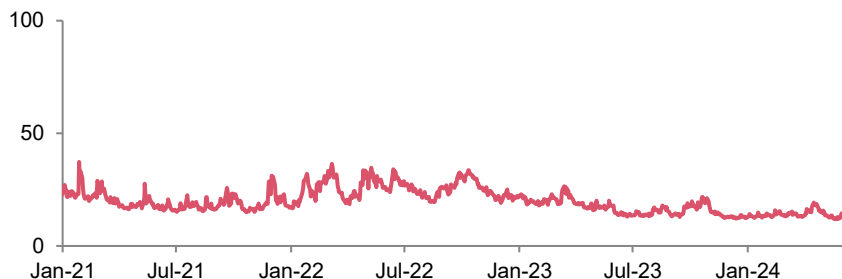
Most major benchmarks closed lower over Memorial Day week despite a month of gains, with small-caps outperforming large-caps and value stocks holding up better than growth shares.

"Supercore" inflation, which excludes energy and housing costs from PCE services, has gained attention due to housing and rental cost dynamics. It showed a mixed trend, rising 0.3% in April, slightly lower than March but higher than February.

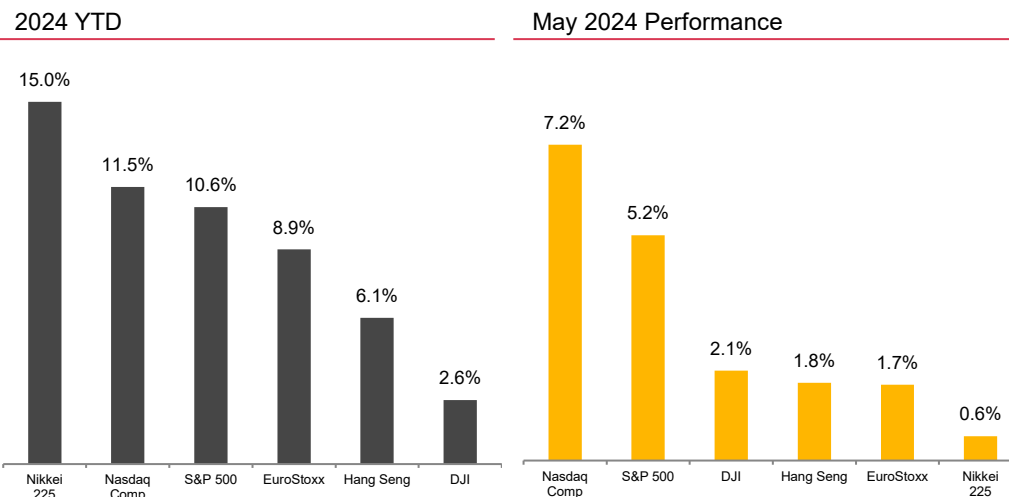
Subdued demand at midweek Treasury auctions raised concerns about deficit funding and yield increases, while Fed hesitancy to cut rates fueled market uncertainty. Despite this, signs of stabilizing inflation lowered yields on 10-year Treasury notes. Post-holiday, fixed income markets remained quiet, with below-average activity in high yield segments and weakness in below investment-grade bonds, leading to negative flows in high yield funds after recent gains.

The pan-European STOXX Europe 600 Index closed 1.7% higher for the month of May, but performance was impacted due to concerns over Eurozone inflation, raising uncertainty about European Central Bank policy beyond June.

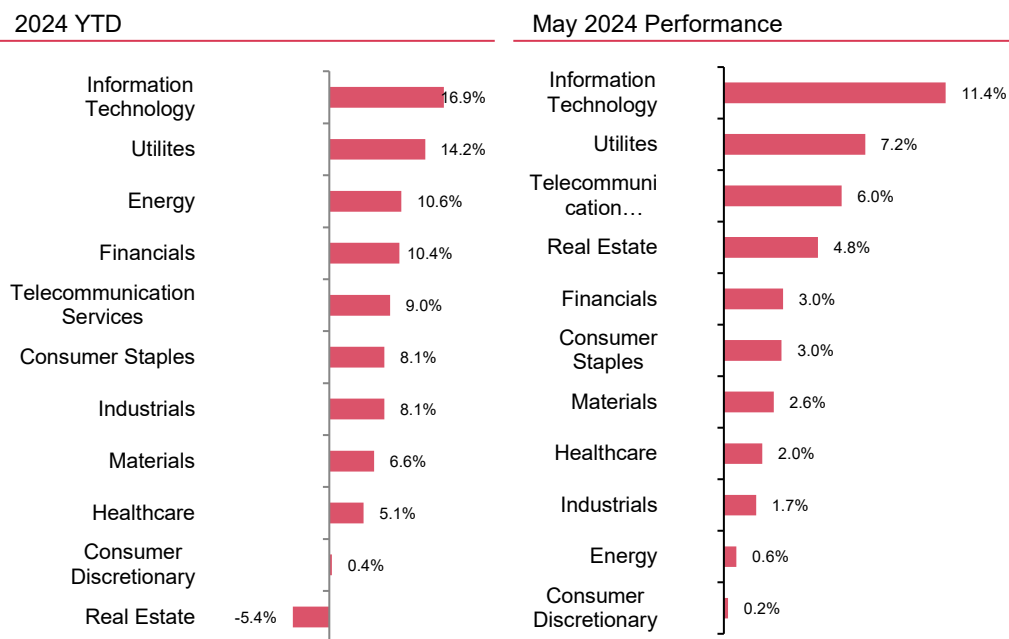
Volatility index



Global indices performance, 2024 YTD and May 2024



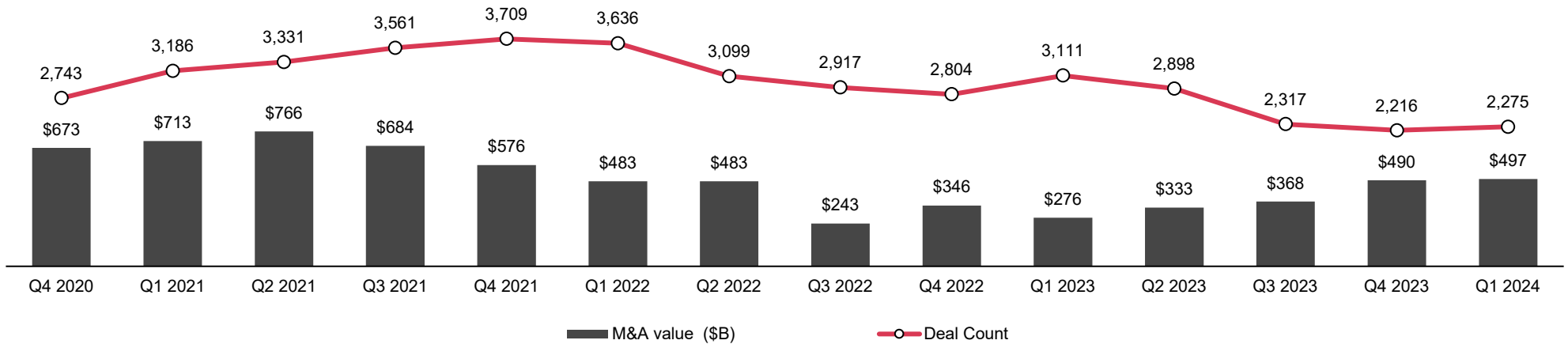
Sector performance, 2024 YTD and May 2024



US M&A market overview – Q1 2024 update

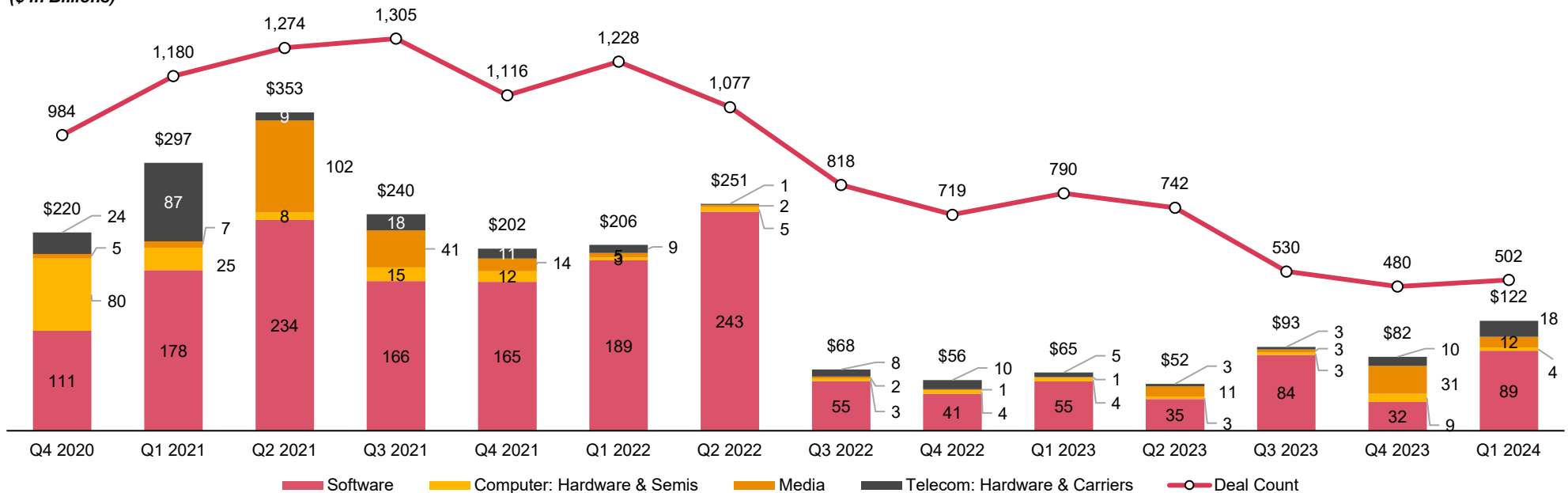
US M&A deal value & volume

(\$ in Billions)



US TMT deal value by subsector & total volume

(\$ in Billions)



Announced M&A in the sector

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/31/23	AltaPlus/Liu Consulting	AltaPlus and Liu Consulting provides IT consulting services.	-	BRING IT LLC	-	Software and Services (Primary)
5/31/23	Made4net, LLC	Made4net, LLC develops and provides supply chain execution software for consumer goods, e-commerce, manufacturing, retail, wholesale distribution, and third-party logistics.	-	Ingka Investments	Thompson Street Capital Manager LLC	Software and Services (Primary)
5/31/23	NexGenAI Solutions Group, Inc.	NexGenAI Solutions Group, Inc. provides cutting-edge AI-driven solutions that revolutionize business operations across various sectors.	-	Adamas One Corp. (NasdaqCM:JEWL)	-	Software and Services (Primary)
5/31/23	Dion Training Solutions, LLC	Dion Training Solutions, LLC provides online information technology training courses.	-	Axcel	-	Communication Services (Primary); Media and Entertainment (Primary)
5/31/23	Elevate Brands LLC	Elevate Brands LLC operates as a third-party seller marketplace.	-	SellerX Germany GmbH & Co. KG	Forum Ventures; FJ Labs, Inc.; Upper90 Capital Management, LP	Communication Services (Primary); Media and Entertainment (Primary)
5/31/23	Digital Student Solutions (DSS) segment of Barnes & Noble Education, Inc.	Digital Student Solutions (DSS) segment of Barnes & Noble Education, Inc. comprises a suite of supplemental learning technologies.	20	Learnco, Inc.	Barnes & Noble Education, Inc. (NYSE:BNED)	Communication Services (Primary); Media and Entertainment (Primary)
5/31/23	Global Footprints Inc.	Global Footprints Inc. is an IT consulting company.	-	Blattner Technologies	-	Software and Services (Primary)
5/31/23	WeSpire, Inc.	WeSpire, Inc. develops an employee experience technology platform to design, run, and measure the impact of global companies' purpose-driven employee engagement initiatives.	-	Bonterra LLC	Level Equity Management, LLC	Software and Services (Primary)
5/31/23	Camino Technologies, Inc.	Camino Technologies, Inc. develops and provides permitting and licensing software for public administration and work to government agencies.	-	Clariti Cloud Inc.	-	Software and Services (Primary)
5/31/23	RedPandas	RedPandas operates as a digital marketing agency.	10	IMPACT Branding & Design LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/31/23	ADAM&EVE INC.	ADAM&EVE INC. operates as an advertising company that offers communication services for creative work.	-	DDB NY	-	Communication Services (Primary); Media and Entertainment (Primary)
5/31/23	Bourne Digital Pty Ltd	Bourne Digital Pty Ltd offers cloud solutions including mobile, UX, advanced analytics, and internet of things solutions.	-	Accenture plc (NYSE:ACN)	-	Software and Services (Primary)
5/31/23	VALIDIFI, LLC	Validifi, LLC operates as a consumer reporting agency that provides compliance and risk mitigation solutions.	-	RIBBIT Inc.	-	Software and Services (Primary)

Announced M&A in the sector

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5/31/23	Armorblox, Inc.	Armorblox, Inc. designs and develops data security solutions.	-	Cisco Systems, Inc. (NasdaqGS:CSCO)	S Ventures	Software and Services (Primary)
5/31/23	Okay Software Inc.	Okay Software Inc. develops dashboards and workflow solutions for engineering leaders.	-	Stripe, Inc.	Kleiner Perkins Caufield & Byers; Sequoia Capital Operations LLC; Y Combinator Management, LLC	Software and Services (Primary)
5/31/23	Mom Media Enterprises, LLC	Mom Media Enterprises, LLC organizes a professional conference and gathering of influencers that create content online and on air.	-	Everyday Health Media, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/31/23	LightHouse Business Information Solutions, LLC	LightHouse Business Information Solutions, LLC provides managed services for the information technology needs of companies.	-	IronEdge Group, LTD.; ProVelocity LLC	-	Software and Services (Primary)
5/31/23	Imaging Resource	Imaging Resource operates an online platform that provides photo news and review sites on the web.	-	Giggster, Inc.	Madavor Media, LLC	Communication Services (Primary); Media and Entertainment (Primary)
5/31/23	Henning Industrial Software, Inc.	Henning Industrial Software, Inc. develops and offers enterprise resource management (ERP) software for small and medium-sized manufacturing businesses.	-	Valstone Corporation Inc.	-	Software and Services (Primary)
5/31/23	U.S. Minerals and Metals Corp.	U.S. Minerals and Metals Corp. operates an engineering, research, and services firm.	-	M2i Global, Inc. (OTCPK:MTWO)	-	Software and Services (Primary)
5/30/23	Elatec GmbH	Elatec GmbH manufactures RFID reader, and provides access control solutions.	429	SGT Capital LLC	Summit Partners, L.P.	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/30/23	Meopta-optika, s.r.o.	Meopta-optika, s.r.o. develops and manufactures optical-mechanical equipment for consumer, commercial, industrial, and military applications.	750	The Carlyle Group Inc. (NasdaqGS:CG)	-	Consumer Electronics (Primary)
5/30/23	Morning Data Limited	Morning Data Ltd operates as an IT consulting and services company.	-	Verisk Analytics, Inc. (NasdaqGS:VRSK)	-	Software and Services (Primary)
5/30/23	Crime Intervention Alarm Co. Inc.	Crime Intervention Alarm Co. Inc. provides security and surveillance systems for homes and businesses.	-	Altus Fire and Life Safety	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/30/23	Saw.com	Saw.com operates as a domain brokerage company that specializes in premium domain acquisitions, sales, and consulting services.	-	NameSilo, LLC	-	Software and Services (Primary)
5/30/23	MachineLOGIC, LLC	MachineLOGIC, LLC provides IT consulting and support services.	-	Sourcepass, Inc.	-	Software and Services (Primary)

Announced M&A in the sector

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5/30/23	Nestpick Global Services GmbH	Nestpick Global Services GmbH develops an online platform for medium-term rental opportunities and contains rental listings that can be searched and filtered according to users' preferences.	-	Blueground Co	-	Software and Services (Primary)
5/30/23	Riverbed Technology LLC	Riverbed Technology LLC develops application performance infrastructure solutions.	-	Vector Capital Management, L.P.	Thoma Bravo, L.P.	Software and Services (Primary)
5/30/23	Greetly, Inc.	Greetly, Inc. operates a customizable visitor management system serving enterprise and SMB clients across the globe.	-	OfficeSpace Software Inc.	-	Software and Services (Primary)
5/30/23	Transpose, Inc.	Transpose, Inc. designs and develops APIs for accessing human-readable blockchain data.	-	Chainalysis Inc.	HOF Capital Management, LLC; Soma Capital Management, LLC; MaC Venture Capital; Pareto Holdings LLC	Software and Services (Primary)
5/30/23	Leverage Marketing, Inc.	Leverage Marketing, Inc., an online marketing and Web media company, provides pay per click management and search engine optimization services for businesses.	-	Hawke Media Ventures, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/30/23	North Six, Inc.	North Six, Inc. provides brand consulting and marketing services.	-	Together Group Holdings PLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/30/23	Enigmai Ltd.	Enigmai Ltd. develops enterprise software that offer workforce management system solution.	-	-	Golden Star Enterprises Ltd. (OTCPK:GSPT)	Software and Services (Primary)
5/30/23	Tekelek Europe Ltd.	Tekelek Europe Ltd. designs and manufactures electronic control systems for the tank monitoring and HVAC controls markets.	-	Rochester Sensors Llc	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/30/23	Hispanic Exchange	Hispanic Exchange also known as HEX, provides marketing services focused on advertising opportunities in editorial environments.	-	NUMATEC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/30/23	Clear Channel Espana SLU	Clear Channel Espana SLU provides outdoor advertising services.	64	JCDecaux SE (ENXTPA:DEC)	Clear Channel Outdoor Holdings, Inc. (NYSE:CCO)	Communication Services (Primary); Media and Entertainment (Primary)
5/29/23	Knowledge AI Inc.	Knowledge AI Inc., an AI based education solution company, designs and develops an AI- based individualized learning platform that provides cognitive and behavioral metrics to enhance student profile.	12	-	Anoto Group AB (publ) (OM:ANOT)	Software and Services (Primary)
5/26/23	PetVet.AI	PetVet.	-	HomeLife Brands	-	Software and Services (Primary)
5/26/23	Timetastic Ltd	Timetastic Ltd develops a platform that engages in the management of holiday and absence-related tasks, including recording holiday requests and sickness absences.	-	Citation Group	-	Software and Services (Primary)

Announced M&A in the sector

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5/26/23	Coastal International Software Inc.	Coastal International Software Inc., doing business as Axis TMS develops a trucking management software and fleet dispatch solution platform for the trucking and logistics industries.	-	Rize Strategic Capital	-	Software and Services (Primary)
5/26/23	Food Republic Inc.	Food Republic is a company that provides a platform for industry news, top trends, innovative recipes, cooking tips, dining advice, and drink recommendations.	-	Static Media Inc.	Zero Point Zero Production, Inc.	Communication Services (Primary); Media and Entertainment (Primary)
5/26/23	Iris Solutions LLC	Iris Solutions LLC provides technology and IT support solutions for ambulatory healthcare and other highly regulated customers.	-	Anatomy IT, LLC	-	Health Care Technology (Primary)
5/26/23	MediaAlpha, Inc. (NYSE:MAX)	MediaAlpha, Inc., through its subsidiaries, operates an insurance customer acquisition platform in the United States.	59	WM Hinson (Bermuda) Ltd.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/26/23	InTouch Technology Inc.	InTouch Technology Inc. develops sales and retention software solutions for health and fitness clubs.	-	Sindro, Inc	-	Software and Services (Primary)
5/25/23	Grid Communications Pte Ltd.	Grid Communications is a telecommunications company that offers push-to-talk (PTT) services and integrated enterprise solutions.	1	CSE Global Limited (SGX:544)	Singapore Telecommunications Limited (SGX:Z74)	Communication Services (Primary); Telecommunication Services (Primary)
5/25/23	Within Health	Within Health develops a SaaS-based health tracking and communication platform for radiology findings and recommendations.	-	Technology Partners, LLC	Antler Innovation Pte. Ltd.	Health Care Technology (Primary)
5/25/23	Master Delivery B.V.	Master Delivery B.V. develops and operates a delivery platform.	-	inDriver CA LLC	-	Software and Services (Primary)
5/25/23	Replicon Inc.	Replicon Inc. develops and operates software-as-a-service-based timesheet and expense management software solutions for corporations worldwide.	-	Deltek, Inc.	-	Software and Services (Primary)
5/25/23	Embark Technology, Inc.	Embark Technology, Inc. develops autonomous driving software solutions for the truck freight industry in the United States.	92	Applied Intuition, Inc.	Sequoia Capital Operations LLC; BML Capital Management, LLC; Others	Software and Services (Primary)
5/25/23	LobbyFox/Industrial Communications	LobbyFox/Industrial Communications represents the combined operations of LobbyFox and Industrial Communications in their sale to Transmission.	-	Transmission	Eyeconic.TV	Software and Services (Primary)
5/25/23	Sensor Networks, Inc.	Sensor Networks, Inc. engages in the manufacturing of sensing tools and technologies that enable the inspection and remote monitoring of safety-critical components with increased productivity.	-	Previa Technologies, Inc.	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/25/23	enwitec electronic GmbH & enwitec electronic GmbH & Co. KG	enwitec electronic GmbH & Co. KG provides photovoltaic connection cells and technology.	-	Egeria Capital Management B.V.	-	Semiconductors and Semiconductor Equipment (Primary)

Announced M&A in the sector

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5/25/23	Pass Security, L.L.C.	Pass Security, L.L.C. is an electronic equipment and instruments company.	-	Zeus Fire & Security LLC	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/24/23	InvestmentNews	Provider of investment news and analysis for financial advisors.	4	KM Business Information US, Inc	Bonhill Group Plc	Communication Services (Primary); Media and Entertainment (Primary)
5/24/23	TraqIQ, Inc.	TraqIQ, Inc. provides cloud solutions and analytics service.	27	Titan Environmental Solutions Inc. (OTCPK:TESI)	-	Software and Services (Primary)
5/24/23	Zipnosis, Inc.	Zipnosis, Inc. designs, develops, and operates a virtual health care platform that connects patients and clinicians through phone and video interviews.	-	Florence Labs, Inc.	NeueHealth, Inc. (NYSE:NEUE)	Health Care Technology (Primary)
5/24/23	Infinet Cloud Solutions Pty Ltd	Infinet Cloud Solutions Pty Ltd cloud-based payroll solutions for the APAC market.	-	Zone & Company Software Consulting LLC	-	Software and Services (Primary)
5/24/23	SpaceOS Limited	SpaceOS Limited develops and offers an operating system for human-centric workspaces.	-	Equiem Services Pty Ltd	ff Venture Capital, LLC	Software and Services (Primary)
5/24/23	Visible Impact, LLC	Visible Impact, LLC operates as a B2B marketing services firm.	-	Futurum, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/24/23	ORB Innovations Ltd	ORB Innovations Ltd designs and manufactures smart mouthguards for sports performance tracking.	-	James R. Glidewell, Dental Ceramics, Inc.	SFC Capital Limited	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/24/23	YouAppi Inc.	YouAppi Inc. develops mobile advertisement serving technology solutions for the acquisition and conversion of mobile customers.	45	Affle International Pte. Ltd.	-	Software and Services (Primary)
5/24/23	HGEM Ltd	HGEM Ltd designs and develops guest experience management software for the hospitality industry.	-	CaterTrax Inc.	-	Software and Services (Primary)
5/24/23	Kubient, Inc. (OTCPK:KBNT)	Kubient, Inc. develops a cloud-based software platform for digital advertising industry.	44	Adomni, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/24/23	Neeva, Inc.	Develops and operates software as a service based an ad-free search engine that helps users to find online content.	150	Snowflake Inc. (NYSE:SNOW)	Sequoia Capital Operations LLC; Inovia Capital, Inc.; Greylock Partners	Software and Services (Primary)
5/24/23	XOR Security LLC	XOR Security LLC offers cybersecurity services.	-	Agile Defense, Inc.	-	Software and Services (Primary)

Announced M&A in the sector

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5/24/23	Callahan Creek, Inc.	Callahan Creek, Inc., doing business as Callahan, operates as an advertising agency.	-	BarkleyOKRP	-	Communication Services (Primary); Media and Entertainment (Primary)
5/24/23	Hardcore Gamer LLC	Hardcore Gamer LLC publishes news, reviews, previews, guides, and videos about games online.	-	Valnet Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/24/23	Ininfa Colombia S.A.S	Ininfa Colombia S.A.S provides consulting, implementation, support, maintenance, and improvement services of production management and traceability systems.	-	Sothis TI	Siemens Aktiengesellschaft (XTRA:SIE)	Software and Services (Primary)
5/23/23	Wilson Technologies, Inc.	Wilson Technologies, Inc. designs and develops customer relationship management (CRM) software.	-	LightYear Dealer Technologies, LLC	-	Software and Services (Primary)
5/23/23	Rampiva Technology Inc./Rampiva Global, LLC	As of July 1, 2023, Rampiva Technology Inc. and Rampiva Global, LLC was acquired by Nuix Limited.	7	Nuix Limited (ASX:NXL)	-	Software and Services (Primary)
5/23/23	Giphy, Inc.	Giphy, Inc. operates a search engine that allows users to search, share, and discover animated graphics interchange formats (GIFs) on the Internet.	128	Shutterstock, Inc. (NYSE:SSTK)	Meta Platforms, Inc. (NasdaqGS:META)	Communication Services (Primary); Media and Entertainment (Primary)
5/23/23	KSM Electronics Inc.	KSM Electronics Inc. provides electronic design, engineering, production, and contract manufacturing services.	-	NAI Group, LLC	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/23/23	Giggidy LLC	Giggidy LLC operates an online music discovery platform.	-	Black Dog Venture Partners	-	Communication Services (Primary); Media and Entertainment (Primary); Online Entertainment Ticket Agencies (Primary)
5/23/23	ChainPoint B.V.	ChainPoint B.V. operates a software platform that provides audit management, supplier management, complaints management, quality management, document management, tracking and tracing, and sustainability solutions.	-	Source Intelligence LLC	Main Capital Partners B.V.	Software and Services (Primary)
5/23/23	Certain Assets of Kast Media, LLC	Certain Assets of Kast Media, LLC comprises a podcast network, development, and production business.	-	LiveOne, Inc. (NasdaqCM:LVO)	Kast Media, LLC	Communication Services (Primary); Media and Entertainment (Primary)
5/23/23	AnchoRock Solutions	AnchoRock Solutions develops jobsite workflows management software for construction industry.	-	KPA, LLC	-	Software and Services (Primary)
5/23/23	LeaseController and related business operations of Deloitte & Touche LLP	LeaseController is an enterprise lease accounting and lease lifecycle management software provider.	-	LeaseAccelerator, Inc.	Deloitte & Touche LLP	Software and Services (Primary)
5/23/23	ParityFactory LLC	ParityFactory LLC designs and develops a platform that provides warehouse management and digital tracing solutions for the food and beverage industry.	-	Advantive	-	Software and Services (Primary)

Announced M&A in the sector

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5/23/23	Robinland Holdings LLC	Robinland Holdings LLC develops and offers a DeFi platform to tokenize high-quality real estate projects into on-chain crypto tokens.	-	Ark7 Properties Plus LLC (OTCPK:AKPP.S)	-	Software and Services (Primary)
5/23/23	Wishroute, LLC	Wishroute, LLC develops and operates a text-based app that acts as your one-on-one fitness coach.	-	Suggestic, Inc.	-	Health Care Technology (Primary)
5/23/23	FutureproofAI, Inc.	FutureproofAI, Inc. is a marketing consultancy services company that provides marketing strategy solutions for enterprises.	-	Blend360, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/23/23	VeraCore Software Solutions, Inc.	VeraCore Software Solutions, Inc. develops VeraCore, a suite of fulfillment software & business management software designed specifically for organizations that provide fulfillment and direct marketing services.	-	Advantive	-	Software and Services (Primary)
5/23/23	Alteva, Inc.	Alteva is a premier provider of hosted Unified Communications as a Service ("UCaaS") that significantly enhances business productivity and efficiency.	-	Archtop Fiber LLC	Momentum Telecom, Inc.	Communication Services (Primary); Telecommunication Services (Primary)
5/23/23	Symbiont.io	Develops and operates a smart contracts platform for institutional applications of blockchain technology.	3	LM Funding America, Inc. (NasdaqCM:LMFA)	Symbiont.io, Inc.	Software and Services (Primary)
5/23/23	Sio International Wisconsin, Inc.	SIO International Wisconsin, Inc. was incorporated in 2017 and is based in Mount Pleasant, Wisconsin.	45	FE Holdings USA, Inc.	-	Technology Hardware and Equipment (Primary); Technology Hardware, Storage and Peripherals (Primary)
5/23/23	CEORoadshow	CEORoadshow provides investor relations solutions to publicly traded companies to engage with their investors.	-	InvestorConnectAI	-	Communication Services (Primary); Media and Entertainment (Primary)
5/23/23	Access Managed Services, LLC	Access Managed Services, LLC, doing business as Access Telehealth, provides Remotli virtual care platform for remote patient monitoring and chronic care management.	3	Respiri USA Inc.	-	Health Care Technology (Primary)
5/22/23	Pulsic Limited	Pulsic Limited, an electronic design automation (EDA) company, focuses on precision design automation and offering floor planning, placement, and routing software solutions for extreme design challenges at advanced nodes.	63	Cadence Design Systems, Inc. (NasdaqGS:CDNS)	Index Ventures SA; Prime Ventures; Northstar Ventures Limited	Software and Services (Primary)
5/22/23	Oncimmune Limited/Oncimmune Europe GmbH	Oncimmune Limited develops and commercializes technologies that enable cancer diagnosis.	16	Freenome Holdings, Inc.	Oncimmune Holdings plc (AIM:ONC)	Health Care Technology (Primary)
5/22/23	BCNMonetize 2016 S.L.	BCNMonetize 2016 S.L. operates a mobile advertising agency that helps businesses of all sizes to generate a ROI out of ad investments.	10	Entravision Communications Corporation (NYSE:EVC)	-	Communication Services (Primary); Media and Entertainment (Primary)
5/22/23	Rize Money, Inc.	Rize Money, Inc. develops and operates an integrated fintech infrastructure platform and related financial services applications.	-	Fifth Third Bancorp (NasdaqGS:FITB)	-	Software and Services (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/22/23	Home Concepts Holdings, LLC	Home Concepts Holdings, LLC provides home improvement advertising publication services.	-	Gladstone Investment Corporation (NasdaqGS:GAIN); Gladstone Management Corporation; Xyresic Capital	-	Communication Services (Primary); Media and Entertainment (Primary)
5/22/23	millionways Inc.	millionways Inc. designs and develops artificial intelligence (AI) assessment tools that provide feedback to users on their emotional state and personality insights.	-	Quantum Computing Inc. (NasdaqCM:QUBT)	-	Software and Services (Primary)
5/22/23	Airside Mobile, Inc.	Airside Mobile, Inc. develops a mobile platform that enables users to download mobile boarding passes as well as check flight status, departure and arrival gates, and weather.	-	Onfido Limited	Grotech Management Company; Bain Capital Ventures,LP; 8VC; Amadeus Ventures; Blazar Ventures	Communication Services (Primary); Media and Entertainment (Primary)
5/22/23	Stryker Networks LLC	Stryker Networks LLC offers IT managed services and database application services.	-	Cardone Ventures, LLC	-	Software and Services (Primary)
5/22/23	Alliance Clinical Network, Inc	Alliance Clinical Network, Inc offers clinical website development and other support services to new and existing research site operators.	-	Amulet Capital Partners LP	-	Health Care Technology (Primary)
5/22/23	Eplexity, LLC.	Eplexity, LLC. offers Amazon web services (AWS) and data managed center services.	-	CloudHesive, Inc.	Cypress Growth Capital, LLC	Software and Services (Primary)
5/22/23	Melax Technologies, Inc.	Melax Technologies, Inc. offers CLAMP technology software for medical and life science projects.	-	Intelligent Medical Objects, Inc.	-	Health Care Technology (Primary)
5/22/23	The Picture Company	The Picture Company operates a production company.	-	STUDIOCANAL S.A.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/22/23	Gafcon Digital, LLC	Gafcon Digital, LLC offers a software-agnostic systems integrator for building owners.	-	Anser Advisory, LLC	-	Software and Services (Primary)
5/22/23	Las Vegas Raiders	Las Vegas Raiders operates as a professional football team competing in National Football League and Monday Night Football.	-	-	-	Communication Services (Primary); Media and Entertainment (Primary)
5/22/23	Rococo Punch, LLC	Rococo Punch, LLC offers podcast content production services.	-	Audily Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/22/23	Peergrade ApS	Peergrade ApS offers Peergrade, an online software application that allows teachers to create peer assessment sessions, monitor student performance, and create a better learning experience for students.	-	Multiverse Group Limited	Y Combinator Management, LLC; Learn Capital, LLC; YC/Imagine K12; Project A Ventures GmbH & Co. KG; Emerge Venture Lab Ltd.; Nordic Makers; Futuristic.vc; byFounders VC Management ApS	Software and Services (Primary)
5/22/23	Pwcc Marketplace, LLC	Pwcc Marketplace, LLC operates a marketplace platform in the trading card and collectibles field.	-	Fanatics, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/22/23	Systems Solutions Inc.	It solutions provider that encompasses technology solutions.	-	Meriplex Communications Ltd.	Systems Solutions, Inc.	Software and Services (Primary)
5/20/23	Yayyay Limited	Yayyay Limited offers services, such as VoIP Provider, Hosted VoIP Plans, SIP Trunks, Resellers, and Domain Names.	-	TelcoSwitch Limited	-	Software and Services (Primary)
5/19/23	i4SEE TECH GmbH	i4SEE TECH GmbH develops and operates augmented intelligence application to analyze wind turbines.	-	SkySpecs, Inc.	-	Software and Services (Primary)
5/19/23	Ikon Tech Services LLC	Ikon Tech Services LLC engages in a global management consulting, technology services, cybersecurity, and digital transformation company.	6	eMudhra INC	-	Software and Services (Primary)
5/19/23	Heroes Jobs Inc.	Heroes Jobs Inc. develops a video job application that connects job seekers with employers.	-	JobGet Inc.	-	Software and Services (Primary)
5/19/23	ServerFarm, LLC	ServerFarm, LLC owns and operates data centers.	-	Manulife Investment Management Private Markets (US) LLC	Red Sea Group	Software and Services (Primary)
5/19/23	Bloom Digital Agency LLC	Bloom Digital Agency LLC operates as a marketing agency specializing in SMS marketing, email marketing, and paid advertising.	-	317 Labs, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/19/23	Elko Broadcasting Company, Inc.	Elko Broadcasting Company owns and operates as a broadcast media production company.	1	5T, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/19/23	TeamSystem Holding S.p.A.	TeamSystem Holding S.p.A., through its subsidiaries, develops and markets management and ERP software solutions for the professional and business markets in Italy and internationally.	649	Silver Lake Technology Management, L.L.C.	Hellman & Friedman LLC	Software and Services (Primary)
5/18/23	Winsight, LLC	Winsight, LLC, a business-to-business information services company, provides insight and market intelligence solution.	402	Informa plc (LSE:INF)	HPS Investment Partners, LLC	Communication Services (Primary); Media and Entertainment (Primary)
5/18/23	SciPlay Corporation	SciPlay Corporation develops, markets, and operates a portfolio of social games for mobile and web platforms in North America and internationally.	125	Light & Wonder, Inc. (NasdaqGS:LNW)	-	Communication Services (Primary); Media and Entertainment (Primary)
5/18/23	LOOPIO UK LTD	LOOPIO UK LTD provides RFP and pre-sales automation software.	-	Loopio Inc.	Felicis Ventures Management Company, LLC	Software and Services (Primary)
5/18/23	Splash Analytics, LLC	Splash Analytics, LLC operates as an analytics firm that provides data-driven, actionable insights to multiple industries.	-	OneMagnify	-	Software and Services (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/18/23	Punch Technologies, Inc.	Punch Technologies, Inc. operates as an all-in-one emergency communication platform.	-	STOPit Solutions	-	Software and Services (Primary)
5/18/23	Proactiv SL	Proactiv SL is a producer of live music and experiential events around the world.	-	Sony Music Masterworks	-	Communication Services (Primary); Media and Entertainment (Primary)
5/18/23	Newel Corp	Newel Corp, doing business as Official, develops a relationship application that provides relationship tips, date ideas, and content for couples.	10	Bumble Inc. (NasdaqGS:BMBL)	-	Software and Services (Primary)
5/17/23	Insight Core Inc.	Insight Core Inc. develops a CRM platform, that utilizes smartphone apps to attract customers to stores by building relationships with customers.	-	Digital Shift Co., Ltd.	Future Venture Capital Co., Ltd. (TSE:8462); XTech Ventures Co., Ltd.	Software and Services (Primary)
5/17/23	HuntPost.com, Inc.	Huntpost.Com, Inc. operates a global online social network and e-commerce platform for the hunting, fishing, and camping industry worldwide.	-	Outdoorsmen.com, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/17/23	Assets of WEnRV.com	As of May 16, 2023, Assets of WEnRV.com was acquired by Outdoorsmen.com, Inc. Assets of WEnRV.com develops a social networking platform for RV travel news, products, and trends.	-	Outdoorsmen.com, Inc.	WEnRV.com	Communication Services (Primary); Media and Entertainment (Primary)
5/17/23	FutPost.com Inc.	FutPost.com Inc. operates a social marketplace that connect, share, and learn with other soccer enthusiasts, players, and coaches from around the world.	-	Outdoorsmen.com, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/17/23	RaceScene.com	RaceScene.com develops a social networking marketplace for racing enthusiasts to connect, share, learn, buy, or sell.	-	Outdoorsmen.com, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/17/23	RacketStar.com, Inc.	RacketStar.com, Inc. develops and operates social networks and e-commerce platforms for the outdoor industry.	-	Outdoorsmen.com, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/17/23	MorBoats.com	MorBoats.com operates an online fishing and boating social network and online marketplace.	-	Outdoorsmen.com, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/17/23	EbikeLink.com	EbikeLink.com operates an Ebike social network marketplace for Ebike enthusiasts to connect, share, learn, buy, or sell.	-	Outdoorsmen.com, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/17/23	CycleFans.com, Inc.	CycleFans.com, Inc. operates as an online social network and e-commerce platform for cycling enthusiast that provides information about cycling network, hacks, and other cycling related information.	-	Outdoorsmen.com, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/17/23	eMagin Corporation	eMagin Corporation engages in the design, develop, manufacture, and market of organic light emitting diode (OLED) miniature displays on-silicon micro displays, virtual imaging products that utilize OLED micro displays, and related products.	233	Samsung Display Co., Ltd.	Stillwater Holdings LLC	Semiconductors and Semiconductor Equipment (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/17/23	Aquanetix Limited	Aquanetix Limited develops a cloud-based fish and shrimp farm software that brings analytics to the aquaculture industry.	-	InnovaSea Systems, Inc.	-	Software and Services (Primary)
5/17/23	LifeSize Communications Inc.	Provides cloud-based video conferencing, plug-and-play video conference call systems and mobile applications to all sizes of businesses.	21	Enghouse Systems Limited (TSX:ENGH)	LifeSize Communications Inc.	Communications Equipment (Primary); Technology Hardware and Equipment (Primary)
5/17/23	Corporate Armor Technologies, LLC	Corporate Armor Technologies, LLC engages in the distribution of technology security and infrastructure products.	-	BlueAlly Technology Solutions LLC	Temprano Techvestors, Inc.	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/17/23	Mobilize Networks Inc.	Mobilize Networks Inc. develops and operates a community management platform for organizations, businesses, and community organizers to manage and engage with members of their communities.	-	Forj Software, Inc.	Sorenson Capital; Kickstart Seed Fund	Software and Services (Primary)
5/17/23	Chair 10 Marketing, Inc.	Chair 10 Marketing, Inc. provides digital marketing and advertising services.	-	SmartBug Operating LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/17/23	Doorsey, Inc.	Doorsey, Inc. operates a real estate platform that enables users and agents to buy and sell homes.	-	YourStore LLC	Liquid 2 Venture LLC; Great Wave Ventures	Software and Services (Primary)
5/17/23	December Labs	December Labs operates as an IT consulting company.	-	Qubika	-	Software and Services (Primary)
5/17/23	Wanderful, Inc.	Wanderful, Inc., doing business as Wanderful Interactive Storybooks, develops mobile and computer games and storybooks apps for kids.	-	Jordan Freeman Group,LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/17/23	Omaha Productions, LLC	Omaha Productions, LLC operates as a movie production company.	-	The North Road Company	-	Communication Services (Primary); Media and Entertainment (Primary)
5/17/23	Venueflex, LLC	Venueflex, LLC manufactures a Venueflex processor, a multifunctional DSP that creates an acoustical environment for each source on stage and provides bass response without power alleys or coverage nulls.	-	Fulcrum Acoustic, LLC	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/16/23	Reward Gateway (UK) Ltd.	Reward Gateway (UK) Ltd. develops an employee engagement platform that provides employee communication, recognition, survey, and discount solutions.	1,436	Edenred SE (ENXTPA:EDEN)	ABRY Partners, LLC; Castik Capital Partners GmbH	Software and Services (Primary)
5/16/23	Softelligence Engineering Srl	Softelligence Engineering Srl offers software engineering service.	-	Encora Digital LLC	-	Software and Services (Primary)
5/16/23	Imagimob AB	Imagimob AB develops artificial intelligence products for movement analytics of things and people.	-	Infineon Technologies AG (XTRA:IFX)	-	Software and Services (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/16/23	Laskie Inc.	Laskie Inc. operates a freelancer hiring platform intended to help companies discover and work effectively with top freelancers, contractors, and agencies.	-	X Corp.	Bloomberg Beta L.P.; Peak State Ventures	Software and Services (Primary)
5/16/23	Vesta	Vesta operates a marketing technology company that powers online communities to turn real consumers into brand evangelists—using zero-party data to deliver personalized content and experiences at scale.	-	Hypemarks, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/16/23	MDPortals Inc.	MDPortals Inc. operates a clinical risk adjustment platform that collects patients' records from external clinical data and provides actionable insights.	-	Health Data Vision, Inc.	-	Health Care Technology (Primary)
5/16/23	Honest Day's Work, Inc.	Honest Day's Work, Inc. operates an online platform for residential service providers, including housekeepers, dog walkers, and drivers to manage their clients, schedule their work, and get paid.	45	Latch, Inc. (OTCPK:LTCH)	-	Communication Services (Primary); Media and Entertainment (Primary)
5/16/23	Winklevoss Technologies LLC	Provider of software for pensions, foundations, and endowments.	-	Perseus Operating Group	-	Software and Services (Primary)
5/16/23	Oiga Technologies LLC	Oiga Technologies LLC offers software development services, which provides artificial intelligence technologies.	-	10Pearls, LLC	-	Software and Services (Primary)
5/16/23	Assured Telematics Inc.	Assured Telematics Inc. develops fleet management technology for the trucking industry.	-	Pegasus Transtech, LLC	-	Software and Services (Primary)
5/16/23	Ion Channel, Inc.	Ion Channel, Inc. develops a supply chain assurance platform to secure critical infrastructure.	-	Exiger LLC	-	Software and Services (Primary)
5/16/23	Polar Security Ltd	Polar Security Ltd operates as cloud-native data security company.	14	International Business Machines Corporation (NYSE:IBM)	Gliot Capital Partners	Software and Services (Primary)
5/16/23	ALEN, Inc.	ALEN, Inc. develops software as a service (SaaS) cloud solutions for federal, state, and local law enforcement throughout the United States.	-	Kologik, LLC	-	Software and Services (Primary)
5/16/23	ICCS & Co., LLC	ICCS & Co., LLC provides managed IT, cybersecurity, and cloud services to clients in the New York City metropolitan area.	-	Nexus Technologies, Inc.	-	Software and Services (Primary)
5/16/23	Diakopto Inc.	Diakopto Inc. develops electronic design automation (EDA) software tools and methodologies for integrated circuits (IC) design, layout, and CAD engineers.	83	ANSYS, Inc. (NasdaqGS:ANSS)	-	Software and Services (Primary)
5/16/23	Innoplex, LLC	Innoplex, LLC operates as a software engineering company for cybersecurity, signals intelligence, cloud infrastructure and information technology operations.	-	iNovex Information Systems, Inc.	-	Software and Services (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/16/23	Taiwan Semiconductor Manufacturing Company Limited (TWSE:2330)	Taiwan Semiconductor Manufacturing Company Limited, together with its subsidiaries, manufactures, packages, tests, and sells integrated circuits and other semiconductor devices.	-	-	Berkshire Hathaway Inc. (NYSE:BRK.A)	Semiconductors and Semiconductor Equipment (Primary)
5/16/23	Wilson Public Relations, LLC	Wilson Public Relations, LLC operates as a public relations and digital marketing agency that provides campaigns, media relations, and content marketing services.	-	Caissa Public Strategy, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/16/23	Kent AV	Kent AV is an audio-visual company that offers show services, sales and installation, equipment services, and video services.	-	-	-	Communication Services (Primary); Media and Entertainment (Primary)
5/16/23	Casana Gmbh	Casana Gmbh provides IT freelancers to high-growth companies to accelerate product development.	-	Andela Inc.	-	Software and Services (Primary)
5/16/23	Musings Magazine	Musings Magazine publishes newsletter and digital magazines.	-	Collectively	-	Communication Services (Primary); Media and Entertainment (Primary)
5/16/23	JESI Management Solutions Pty Ltd	JESI Management Solutions Pty Ltd. provides journey management software for mobile workforce.	-	Safety Indicators	Future Now Capital Management Pty Ltd	Software and Services (Primary)
5/15/23	IBS Software Private Limited	IBS Software Private Limited offers software solutions to passenger airlines, cargo operators, hotels, cruise lines, oil and gas companies, tour operators, airports, maintenance, repair, and overhaul (MRO) shops, and travel companies.	450	Apax Partners LLP; Apax Guernsey Managers Limited; Apax Global Alpha Limited (LSE:APAX)	Blackstone Inc. (NYSE:BX)	Software and Services (Primary)
5/15/23	Pentalog France S.A.	Pentalog France S.A., an IT services company, provides IT outsourcing and consultancy, and recruitment services to customers.	-	Globant S.A. (NYSE:GLOB)	Marlin Equity Partners, LLC	Software and Services (Primary)
5/15/23	LastMileXchange Limited	LastMileXchange Limited develops and offers cloud-based access pricing solutions to communication service providers.	-	Connected2Fiber, Inc.	-	Software and Services (Primary)
5/15/23	Assets of Trapollo LLC	As of May 15, 2023, Assets of Trapollo LLC was acquired by Validic, Inc. Assets of Trapollo LLC comprises a connected health, technical support, and device logistics provider.	-	Validic, Inc.	Trapollo LLC	Health Care Technology (Primary)
5/15/23	Comhear, Inc.	Comhear, Inc. designs and manufactures digital audio wearable technology products.	-	WiSA Technologies, Inc. (NasdaqCM:WISA)	-	Technology Hardware and Equipment (Primary); Technology Hardware, Storage and Peripherals (Primary)
5/15/23	Go Global Travel Ltd.	Go Global Travel Ltd develops search engine technologies and offers related services for hotel booking for travel agents and tour operators.	-	Yanolja Cloud Korea Co., Ltd	Apax Partners LLP	Online Travel Agencies (Primary)
5/15/23	Unite Private Networks, LLC	Unite Private Networks, LLC offers high-bandwidth and fiber-based communications networks services to schools, governments, carriers, data centers, hospitals, and enterprise businesses in the United States.	-	Cox Communications, Inc.	Ridgemont Partners Management, LLC	Communication Services (Primary); Telecommunication Services (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/15/23	AsOne Networks, LLC	AsOne Networks engages in the business of creating, operating, and maintaining a web and mobile communication application.	-	TOPS Software, LLC	-	Software and Services (Primary)
5/15/23	Callin Corp.	CallIn Corp. develops a social podcasting application.	25	Rumble Inc. (NasdaqGM:RUM)	Sequoia Capital Operations LLC; Goldcrest Advisory LLC; Craft Ventures, LLC	Software and Services (Primary)
5/15/23	Jamyr LLC	Jamyr LLC develops a video platform that automates and scales employee generated video content for recruiting and onboarding.	-	Recruitics, LLC	-	Software and Services (Primary)
5/15/23	Pro Padel League Operations, Inc.	Pro Padel League operates as a professional team league that provides a national stage for the sport.	-	-	-	Communication Services (Primary); Media and Entertainment (Primary)
5/15/23	MEKA Inc.	MEKA Inc. operates as a micro-mobility design and manufacturing firm.	-	Revolution Brands International, LLC	-	Software and Services (Primary)
5/15/23	CorrIT Limited	CorrIT Limited designs, develops, and offers software solutions for the healthcare industry.	-	ArisGlobal LLC	-	Health Care Technology (Primary)
5/15/23	Beverage Metrics Inc.	Beverage Metrics Inc. provides inventory software solutions to the USA hospitality sector.	6	Vianet Americas Inc	Beverage Metrics Inc.	Software and Services (Primary)
5/15/23	Vice Media, LLC	Vice Media, LLC engages in print, event, music, online, television, and feature film business activities.	350	Fortress Investment Group LLC; Soros Fund Management LLC; Monroe Capital LLC	Vice Media, LLC	Communication Services (Primary); Media and Entertainment (Primary)
5/15/23	SITIC	SITIC provides device locking services to mobile carriers.	-	Trustonic Limited	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/12/23	Evolar AB	Evolar AB develops perovskite tandem solar cells for industries.	79	First Solar, Inc. (NasdaqGS:FSLR)	Magnora ASA (OB:MGN)	Semiconductors and Semiconductor Equipment (Primary)
5/12/23	G2k Group Gmbh	G2K Group Gmbh operates as a research and consulting services company.	464	ServiceNow, Inc. (NYSE:NOW)	Christ&Company Consulting Gmbh	Software and Services (Primary)
5/12/23	Bronze Bull Entertainment	Bronze Bull Entertainment operates as a production house.	-	MetaWorks Platforms, Inc. (OTCPK:MWRK)	-	Communication Services (Primary); Media and Entertainment (Primary)
5/12/23	Oztek Corporation	Oztek Corporation manufactures commercial and industrial power conversion and power electronics products.	-	Trystar, LLC	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/12/23	Forbes Media LLC	Forbes Media LLC offers media, branding, and technology services with a focus on news and information.	656	-	Integrated Whale Media Investments	Communication Services (Primary); Media and Entertainment (Primary)
5/12/23	CKHH MSK 22 Investments S.à r.l.	CKHH MSK 22 Investments S.à r.l. comprises of mobile and fixed network infrastructure of Wind Tre S.p.A. The company is based in Italy.	-	EQT AB (publ) (OM:EQT)	Wind Tre S.p.A.	Communication Services (Primary); Telecommunication Services (Primary)
5/12/23	Digital Communications Technologies LLC	Digital Communications Technologies LLC engages in the manufacturing of telemetry-oriented hardware.	-	Quáalitas Controladora, S.A.B. de C.V. (BMV:Q *)	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/11/23	Hardsuit Labs, Inc.	Hardsuit Labs develops games for PC and PlayStation 4.	15	Keywords Studios plc (AIM:KWS)	-	Communication Services (Primary); Media and Entertainment (Primary)
5/11/23	Industrial Physics, LLC	Industrial Physics, LLC manufactures and markets materials and physical testing instruments for the polymer industry.	-	KKR & Co. Inc. (NYSE:KKR)	Union Park Capital Management, L.P.	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/11/23	RXA, LLC	RXA, LLC, a cloud-based software company, develops applied artificial intelligence applications for managers to take decisions.	-	OneMagnify	-	Software and Services (Primary)
5/11/23	Absolute Software Corporation	Absolute Software Corporation develops, markets, and provides software services.	918	Crosspoint Capital Partners, LP	Edenbrook Capital, Llc	Software and Services (Primary)
5/11/23	Classcraft Studios Inc.	Classcraft Studios Inc. develops web and mobile application based classroom-behavior-management tools.	-	Houghton Mifflin Harcourt Company	Brightspark Holdings, Inc.; Whitecap Venture Partners; Theodorus; Others	Communication Services (Primary); Media and Entertainment (Primary)
5/11/23	Jumpstart Micro, Inc.	Jumpstart Micro, Inc. owns and operates an equity crowd funding portal that brings entrepreneurs and investors together.	-	Issuance Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/11/23	Rozo Systems S.A.S.	Rozo Systems S.A.S. provides software-defined scale-out NAS storage solutions.	-	Hammerspace, Inc.	Ouest Angels	Technology Hardware and Equipment (Primary); Technology Hardware, Storage and Peripherals (Primary)
5/11/23	Tech II Business Services, Inc.	Tech II Business Services, Inc. provides information technology (IT) consulting services.	-	ADNET Technologies, LLC	-	Software and Services (Primary)
5/11/23	Body Armor Outlet, LLC	Body Armor Outlet, LLC distributes police and tactical supplies online.	-	GPC Investments Inc.	-	Online Specialty Retail (Primary)
5/11/23	Monitora Soluções Tecnológicas LTDA	Monitora Soluções Tecnológicas LTDA a digital solutions company.	-	Marlabs Inc.	-	Software and Services (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/11/23	Pure Flix Entertainment LLC	Pure Flix Entertainment LLC manufactures, sells, and distributes family and faith based film properties.	-	GAC Media, LLC	Sony Pictures Television Inc.	Communication Services (Primary); Media and Entertainment (Primary)
5/11/23	ARTERIA Networks Corporation	ARTERIA Networks Corporation provides telecommunication network services in Japan.	302	Marubeni Corporation (TSE:8002); SECOM CO., LTD. (TSE:9735)	Kuwait Investment Authority; JPMorgan Securities Japan Co., Ltd.; Others	Communication Services (Primary); Telecommunication Services (Primary)
5/11/23	Solvas	Solvas provides loan and debt servicing software platform and services suite to asset managers and trustee participants.	-	Alter Domus Participations S.à r.l., Société à responsabilité limitée	Deloitte & Touche LLP	Software and Services (Primary)
5/11/23	Scott Meredith Literary Agency LP	Scott Meredith Literary Agency LP engages in publishing books.	-	International Literary Properties	-	Communication Services (Primary); Media and Entertainment (Primary)
5/10/23	ChatLab LLC	ChatLab LLC operates an omnichannel ordering and data-driven marketing platform.	-	Deliverect NV	Antler Innovation Pte. Ltd.; Zinal Advisors Limited	Software and Services (Primary)
5/10/23	Ryno Strategic Solutions LLC	Ryno Strategic Solutions LLC is a marketing firm dealing with SEO, website design, social media marketing & other services.	-	EverService Holdings, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/10/23	Blue Sparq, Inc.	Blue Sparq, Inc. operates as a product development company that offers internet-of-things (IoT) product development, design, and manufacturing services.	1	The Middleby Corporation (NasdaqGS:MIDD)	-	Software and Services (Primary)
5/10/23	Triage Partners, L.L.C.	Triage Partners, L.L.C. provides software solutions to telecommunications and logistics companies.	-	Broadtree Partners	-	Software and Services (Primary)
5/10/23	CBDEE, LLC	CBDEE, LLC operates as an online market place for all CBD products.	0	Hollywall Entertainment, Inc. (OTCPK:HWAL)	-	Communication Services (Primary); Media and Entertainment (Primary)
5/10/23	Atlantic Merchant Services, LLC	Atlantic Merchant Services, LLC develops electronic payment solutions.	-	Payroc LLC	-	Software and Services (Primary)
5/10/23	Aztec Soccer, Inc.	Aztec Soccer, Inc. owns and operates as a soccer organization that provides training opportunities for children.	-	3STEP Sports LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/10/23	FloEnvy, LLC	FloEnvy, LLC develops cannabis cultivation software to manage plants, manufacturing, distribution, sales, and compliance.	-	Growlink, Inc.	-	Software and Services (Primary)
5/10/23	Service assurance business of TEOCO Corporation	As of July 3, 2023, Service assurance business of TEOCO was acquired by Amdocs Limited.	90	Amdocs Limited (NasdaqGS:DOX)	TEOCO Corporation	Software and Services (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/10/23	EBS Sp. z o.o.	EBS Sp.	12	Alarm.com Holdings, Inc. (NasdaqGS:ALRM)	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/10/23	CreativeDepartment Inc.	CreativeDepartment Inc. operates as a Web3 marketing agency that helps traditional media, Fortune-500, and e-commerce companies to take their first steps in Web3. The company was founded in 2021 and is based in USA.	-	Mod Op, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/10/23	RealSpace 3D Spatial Audio Business of VisiSonics Corporation	RealSpace 3D Spatial Audio Business of VisiSonics Corporation designs and develops a spatial audio solution for original equipment manufacturers.	4	CEVA, Inc. (NasdaqGS:CEVA)	VisiSonics Corporation	Software and Services (Primary)
5/10/23	Thompson Consulting Group, Inc.	Thompson Consulting Group, Inc. provides market research services for automotive industry, including automotive aftermarket, heavy duty, and fleet segments.	-	Endeavor Business Media, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/10/23	Tritan Software Corporation	Tritan Software Corporation provider of Health and Safety software and services.	-	Ideagen Limited	-	Health Care Technology (Primary)
5/10/23	WADL-TV in Detroit, Michigan	WADL-TV in Detroit, Michigan operates television stations.	75	Mission Broadcasting, Inc.	Adell Broadcasting Corporation	Communication Services (Primary); Media and Entertainment (Primary)
5/9/23	Objectivity Ltd.	Objectivity Ltd. designs and develops customized software that offers support and maintenance services.	-	Accenture plc (NYSE:ACN)	-	Software and Services (Primary)
5/9/23	WCS Consulting, LLC	WCS Consulting, LLC provides digital supply chain solutions.	-	ArchLynk LLC	-	Software and Services (Primary)
5/9/23	atrify GmbH	atrify GmbH designs and develops a cloud-based platform for providing product content solutions.	-	1WorldSync, Inc.	GS1 Germany GmbH	Software and Services (Primary)
5/9/23	The Patient Safety Group, Inc.	The Patient Safety Group, Inc. designs and develops a technology platform that allows health systems and hospitals collect and analyze patient and employee safety insights.	-	QuestionPro, Inc.	Smart Patients, Inc.	Health Care Technology (Primary)
5/9/23	Chameleon Gaming Platform	Chameleon Gaming Platform comprises an iGaming platform that enables companies to launch their own sports and related gambling brands or expand offerings thereunder.	7	Betr Holdings, Inc.	FansUnite Entertainment Inc. (TSX:FANS)	Communication Services (Primary); Media and Entertainment (Primary)
5/9/23	WEBTEXT Holdings Limited	WEBTEXT Holdings Limited designs and develops a CPaaS based omnichannel messaging solution that focuses on enterprise messaging and cloud applications.	-	Sharpen Technologies Inc.	-	Software and Services (Primary)
5/9/23	Modern Hire, Inc.	Modern Hire, Inc. designs and develops a hiring platform that offers screening, assessment, interview, and workflow automation tools for hiring.	-	HireVue, Inc.	The Riverside Company	Software and Services (Primary)

Announced M&A in the sector

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5/9/23	D3X Systems LLC	D3X Systems LLC designs and develops a Software as a service (SaaS) based platform to provide investment management solutions for asset managers.	-	Talos Trading, Inc.	-	Software and Services (Primary)
5/9/23	Proxy, Inc.	Proxy, Inc. provides Proxy, an application to access offices, buildings, apartments, and schools on iPhone and Android phones.	-	Oura Health Oy	Kleiner Perkins Caufield & Byers; Scale Management, L.L.C.; Others	Software and Services (Primary)
5/9/23	Benefits Science LLC	Benefits Science LLC develops a cloud-based software with proprietary data science methods to quickly ingest, clean, and analyze large data sets.	158	MultiPlan Corporation (NYSE:MPLN)	-	Software and Services (Primary)
5/9/23	Acropolis Computers, Inc.	Acropolis Computers, Inc., doing business as Acropolis Technology Group, provides various information technology (IT) support services.	-	IT Solutions Consulting, Inc.	-	Software and Services (Primary)
5/9/23	Aquarian Space LLC	Aquarian Space LLC offers internet and communications between Earth, the Moon, Mars and more.	-	Crean & Associates, Inc.	-	Software and Services (Primary)
5/9/23	Wireless Backhaul Business	Wireless Backhaul Business comprises 5G wireless backhaul business.	75	Aviat Networks, Inc. (NasdaqGS:AVNW)	NEC Corporation (TSE:6701)	Communication Services (Primary); Telecommunication Services (Primary)
5/9/23	Publishing Assets of Callisto Media	Publishing Assets of Callisto Media comprises nonfiction publishing business.	-	Sourcebooks LLC	Callisto Media, Inc.	Communication Services (Primary); Media and Entertainment (Primary)
5/9/23	Klfe-Am / KNTS-AM	Klfe-Am / KNTS-AM represents the combined operations of KLFE-AM and KNTS-AM.	1	-	Salem Media Group, Inc. (OTCPK:SALM)	Communication Services (Primary); Media and Entertainment (Primary)
5/9/23	Digital Felt Productions, LLC	Digital Felt Productions, LLC is headquartered in United States.	0	Salem Media Group, Inc. (OTCPK:SALM)	-	Communication Services (Primary); Media and Entertainment (Primary)
5/9/23	Corecon Technologies, Inc.	Corecon Technologies, Inc. develops project management software solutions for general contractors, subcontractors, homebuilders, remodelers, developers, engineering, and professional service firms worldwide.	16	Sage Software, Inc.	-	Software and Services (Primary)
5/8/23	Autotalks, Ltd.	Autotalks, Ltd., a fabless semiconductor company, provides V2X automotive-grade vehicle-to-vehicle and vehicle-to-infrastructure chipset for vehicle safety and mobility applications.	-	Qualcomm Technologies, Inc.	Gemini Israel Funds; Liberty Venture Partners, Inc.; Samsung Venture Investment Corporation	Semiconductors and Semiconductor Equipment (Primary)
5/8/23	phas3 LLC	phas3 LLC designs and develops software that allows clinicians to monitor their cardiac patients at home.	-	Ucardia, Inc.	-	Health Care Technology (Primary)
5/8/23	9Edge Inc.	9Edge Inc. operates as a full-service IT solutions and technology firm focusing on oracle solutions.	-	Applications Software Technology LLC	-	Software and Services (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/8/23	Vagabond Vending LLC	Vagabond Vending LLC develops cloud-based mobile software that allows vending machine operators to manage their operations.	-	PayRange Inc.	-	Software and Services (Primary)
5/8/23	Cyclica Therapeutics Inc	Cyclica Inc., a neo-biotech company, engages in drug discovery focuses on CNS, oncology, and auto-immune diseases.	41	Recursion Pharmaceuticals, Inc. (NasdaqGS:RXRX)	GreenSky Ventures; Drive Capital, LLC; Uni-Innovation Consulting Group	Health Care Technology (Primary)
5/8/23	Valence Discovery	Valence Discovery develops a platform using artificial intelligence to streamline pharmaceutical R&D.	48	Recursion Pharmaceuticals, Inc. (NasdaqGS:RXRX)	Phoenix Venture Partners LLC; Real Investment Management Inc.	Health Care Technology (Primary)
5/8/23	Med Rep Meeting LLC	MED REP MEETING LLC develops meeting scheduling application that connects medical representatives with doctors.	-	Reveal Lasers LLC	-	Health Care Technology (Primary)
5/8/23	Ribbon Home, Inc.	Ribbon Home, Inc. develops and operates an online real estate platform that helps in selling and buying real estate properties.	-	EasyKnock, Inc.	Thomvest Ventures, Inc.; Greenspring Associates, Inc.; TriplePoint Capital, LLC	Software and Services (Primary)
5/8/23	3 Tenets Optimization, Inc.	3 Tenets Optimization, Inc. designs and develops software for supply chains.	-	GAINSystems, Inc.	-	Software and Services (Primary)
5/8/23	OneComply Inc.	OneComply Inc. is a centralized platform to streamline, manage, and automate users' gaming licensing and compliance.	-	GeoComply Solutions Inc.	-	Software and Services (Primary)
5/8/23	La Jolla Logic, Inc.	La Jolla Logic, Inc. operates as an advanced technology and information system security solution firm.	-	Boecore, Inc.	-	Software and Services (Primary)
5/8/23	rSchoolToday	rSchoolToday designs and develops cloud-hosted software and mobile app solutions for sports or athletics management.	-	PlayON Sports, Inc.	-	Software and Services (Primary)
5/8/23	Adlava LLC	Adlava LLC provides web design and digital marketing solutions.	-	Local Search Masters, LLC	-	Software and Services (Primary)
5/8/23	Academy Solutions Group, LLC	Academy Solutions Group, LLC operates as an IT consulting company that provide solutions for cyber, intelligence, systems engineering, software, signals intelligence, and security and access control.	-	DarkStar Intelligence, LLC	-	Software and Services (Primary)
5/8/23	Net Vision Consultants, Inc.	Net Vision Consultants, Inc. provides system analytics and engineering services.	-	Eqlipse Technologies, LLC	-	Software and Services (Primary)
5/7/23	Tehama Technologies Inc.	Tehama Technologies Inc. develops cybersecurity platform for hybrid and remote work.	-	-	BDC Capital Inc.; OMERS Ventures Management, Inc.	Software and Services (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/5/23	Computer Support Team, Inc.	Computer Support Team, Inc. provides IT support services.	-	The 20 MSP	-	Software and Services (Primary)
5/5/23	StrongArm Technologies, Inc.	As of May 5, 2023, StrongArm Technologies, Inc. was acquired by WatchGuard Technologies, Inc..	-	WatchGuard Technologies, Inc.	-	Software and Services (Primary)
5/5/23	BidURenergy/NRG Advisory Services	BidURenergy operates as an energy supply consulting company.	-	L5e, LLC	NRG Energy, Inc. (NYSE:NRG)	Communication Services (Primary); Media and Entertainment (Primary)
5/5/23	Snackable AI	Snackable AI develops audio content formats, such as podcasts using artificial intelligence.	-	Amazon.com, Inc. (NasdaqGS:AMZN)	Tera Ventures OÜ; Superangel OÜ	Software and Services (Primary)
5/5/23	GoodMigrations LLC	GoodMigrations LLC operates an online portal that provides information for international moves and relocations.	-	moveBuddha LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/4/23	Blockchain Energy Services, LLC	Blockchain Energy Services, LLC operates a data processing site in the state of Missouri, for cryptocurrency mining and artificial intelligence (AI) clients.	1	BlockQuarry Corp. (OTCPK:BLQC)	Pantheon Resources, Inc.	Software and Services (Primary)
5/4/23	Integrus Marketing, LLC	Integrus Marketing, LLC operates as a digital marketing agency.	-	Avionos, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/4/23	Groupe Conseil FXinnovation Inc.	Groupe Conseil FXinnovation Inc. offers information technology advisory and support services.	-	Bell Canada, Inc.	Caisse de dépôt et placement du Québec	Software and Services (Primary)
5/4/23	Summatti Inc.	Summatti Inc. offers AI-powered dashboard to empower customer support team, whether they're on-site or remote.	-	PARTNERHERO NORTH AMERICA, LLC	-	Software and Services (Primary)
5/4/23	KIREY GROUP srl	KIREY GROUP srl provides information technology (IT) consulting services.	-	OEP Capital Advisors, L.P.	-	Software and Services (Primary)
5/4/23	Chargeguard, Inc.	Chargeguard, Inc. engages in online retail.	-	Carbon6 Technologies, Inc.	-	Online Broadline Retail (Primary)
5/4/23	Phase 3 Technologies, Inc.	Phase 3 Technologies, Inc. manufactures and supplies electronic circuit boards and products.	24	NCAB Group AB (publ) (OM:NCAB)	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/4/23	Seller Investigators, LLC	Seller Investigators, LLC operates a proprietary system that executes all aspects of the reimbursement process within Amazon's terms of service.	-	Carbon6 Technologies, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/4/23	Wagz, Inc.	Wagz, Inc., a pet technology company, develops and sells smart connected products for dogs that help owners understand, manage, and track when they are home or away.	0	Vynetic LLC	SigmaTron International, Inc. (NasdaqCM:SGMA)	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/4/23	AboutTime Technologies, LLC	AboutTime Technologies, LLC develops enterprise mobile time tracking and real-time resource management solutions for organizations in North America.	-	Foundation Software, LLC	-	Software and Services (Primary)
5/4/23	Women.com	Women.com owns and operates a platform for lifestyle content.	-	Static Media Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/4/23	Focus POS Systems, Inc.	Focus POS Systems, Inc. develops and provides point of sale software and auditing tools to control various components of restaurant operations.	46	Shift4 Payments, Inc. (NYSE:FOUR)	-	Software and Services (Primary)
5/4/23	Peak Health, Inc.	Peak Health, Inc., a health and wellness company, offers personalized sleep coaching and programs.	-	BetterUP, Inc.	-	Software and Services (Primary)
5/4/23	Silicon Frontline Technology Inc.	Silicon Frontline Technology, Inc., an electronic design automation company, provides post-layout verification software.	-	Synopsys, Inc. (NasdaqGS:SNPS)	-	Software and Services (Primary)
5/4/23	Flight Performance	Flight Performance operates a performance marketing company.	-	Flight Story Limited	-	Communication Services (Primary); Media and Entertainment (Primary)
5/4/23	Synergyc	Synergyc provides IT consulting services related to service design, application and infrastructure management, automation, and enterprise architecture implementation.	-	OEP Capital Advisors, L.P.	-	Software and Services (Primary)
5/4/23	LifeDNA, Inc.	LifeDNA, Inc. develops genomics platform that studies the impact of DNA on nutrition, fitness, and drug metabolism.	7	Nu Skin Enterprises, Inc. (NYSE:NUS)	-	Health Care Technology (Primary)
5/3/23	BioCatch Ltd.	BioCatch Ltd. develops and delivers behavioral biometric technology solutions for cyber threats.	-	Permira Advisers Ltd.	-	Software and Services (Primary)
5/3/23	California Analytical Instruments, Inc.	California Analytical Instruments, Inc. provides gas analyzers and systems.	-	ENVEA GLOBAL	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/3/23	Micro-Mode Products, Inc.	Micro-Mode Products, Inc. provides blind mate and threaded connectors for the microwave and commercial industries.	79	ITT Inc. (NYSE:ITT)	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/3/23	Apixio, Inc.	Apixio, Inc. operates as a data science company that provides a cognitive computing platform for the healthcare sector.	-	New Mountain Capital, L.L.C.	Centene Corporation (NYSE:CNC)	Health Care Technology (Primary)

Announced M&A in the sector

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5/3/23	SynapSense Corporation	SynapSense Corporation provides data center infrastructure management (DCIM) solutions.	-	Vigilent Corporation	Panduit Corp.	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/3/23	Essential Studio Manager LLC	Essential Studio Manager LLC provides business management solutions for small businesses.	45	Wishpond Technologies Ltd. (TSXV:WISH)	Great Week LLC	Software and Services (Primary)
5/3/23	Paragon Data Labs, Inc.	Paragon Data Labs, Inc. designs and develops compliance administration and tracking (CAT) solutions.	20	Intapp, Inc. (NasdaqGS:INTA)	-	Software and Services (Primary)
5/3/23	Vanguard Fire And Supply, LLC	VANGUARD FIRE AND SUPPLY, LLC design and installs fire protection, life safety, and security systems.	-	Pye-Barker Fire & Safety, LLC	-	Consumer Electronics (Primary)
5/3/23	Bizness Apps, Inc.	Bizness Apps, Inc. operates a mobile application publishing platform that allows users to create mobile applications for small and medium-sized businesses.	-	BuildFire, Inc.	Think3	Software and Services (Primary)
5/3/23	Global Worker Pass	Global Worker Pass develops and operates a software solution designed to streamline the process of verifying workers qualifications and certifications in real-time.	-	Veriforce, LLC	-	Software and Services (Primary)
5/3/23	Mediant Communications Inc.	Mediant Communications Inc. develops investor communications solutions for brokers, corporate issuers, and funds.	12	-	Donnelley Financial Solutions, Inc. (NYSE:DFIN)	Software and Services (Primary)
5/3/23	Jive Software, Inc.	Jive Software, Inc. provides communication and collaboration solutions to businesses, government agencies, and other enterprises.	-	Ignite Technologies, Inc.	-	Software and Services (Primary)
5/3/23	Nokes Enterprises LLC	Nokes Enterprises LLC designs and develops data analytics dashboards for businesses.	-	The Variable	-	Software and Services (Primary)
5/3/23	Okera Inc.	Okera Inc. develops and operates a data authorization platform.	-	Databricks, Inc.	Deer Management Company, LLC; Menlo Ventures Management, L.P.	Software and Services (Primary)
5/3/23	Egide USA, Inc.	Egide USA, Inc. engages in the design, manufacture, and distribution of encapsulation components (passive electronic packages) used to protect electronic systems.	-	-	Egide S.A. (ENXTPA:ALGID)	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/3/23	AGO Insurance Software, Inc.	AGO Insurance Software, Inc. develops and software solutions for property and casualty insurance firms.	-	N. Harris Computer Corporation	-	Software and Services (Primary)
5/3/23	Avie AI Ltd	Avie AI Ltd develops a solution that aggregates health and fitness data.	-	Holland & Barrett Retail Limited	Entrepreneur First Operations Limited	Software and Services (Primary)

Announced M&A in the sector

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5/3/23	The Aspire Group, Inc.	The Aspire Group, Inc. operates as a sports and entertainment marketing firm that provides strategic planning, analytics, and marketing services as well as ticket and hospitality sales and service to their current roster of partners.	-	Playfly Sports, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/3/23	Promium, L.L.C.	Promium, L.L.C. develops and operates laboratory information management system that automates sample collection, analysis, and reporting wit LIMS.	-	CliniSys Solutions Limited	-	Health Care Technology (Primary)
5/3/23	Tower Vision India Private Limited	Tower Vision India Private Limited, a tower management company, offers passive infrastructure to the wireless telecommunications industry on a shared, multi-tenancy basis in India.	-	Global Infrastructure Management, LLC; Ascend Telecom Infrastructure Private Limited	Tower Vision Mauritius Limited	Communication Services (Primary); Telecommunication Services (Primary)
5/3/23	Wise Consulting Associates, LLC	Wise Consulting Associates, LLC operates as a human capital management technology consulting firm that provides system and operations support in human capital management, workforce management, and payroll management technology and compliance.	-	RSM US LLP	-	Software and Services (Primary)
5/3/23	Tuned Systems, Inc.	Tuned is a platform that allows traders to run automated trading strategies in digital asset markets.	-	SageMaster	-	Software and Services (Primary)
5/3/23	Elite Athlete Management	Elite Athlete Management owns and operates as a sports club.	-	Klutch Sports Group, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/3/23	Sentran Corporation	Sentran Corporation designs, develops, and manufactures transformers, transducers, and sensors.	-	iNRCORE, LLC	-	Consumer Electronics (Primary)
5/3/23	Data-Basics, Inc.	Data-basics develops and provides field service software and construction management software solutions.	-	CORA Group	-	Software and Services (Primary)
5/3/23	Mobile Visual Information Systems Limited/Bartco Traffic Equipment Pty. Ltd.	Mobile Visual Information Systems Limited/Bartco Traffic Equipment Pty. Ltd. represents the combined operations of Bartco Traffic Equipment Pty. Ltd. and Mobile Visual Information Systems Limited.	-	Quadrant Management Inc.	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/3/23	Tagmin Limited	Tagmin Limited develops agency software for talent agents and managers.	-	Talent Systems, LLC	-	Software and Services (Primary)
5/3/23	Albany Empire	Albany Empire operates as a professional arena football team of New York.	-	-	-	Communication Services (Primary); Media and Entertainment (Primary)
5/2/23	Bossa Nova Vision LLC	Bossa Nova Vision LLC develops polarization imaging system and cosmetic testing instruments.	2	Dia-Stron Limited	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/2/23	Cloud Stratex Ltd	Cloud Stratex Ltd operates as an IT consulting and services company.	-	Brillio, LLC	-	Software and Services (Primary)

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5/3/23	Bizness Apps, Inc.	Bizness Apps, Inc. operates a mobile application publishing platform that allows users to create mobile applications for small and medium-sized businesses.	-	BuildFire, Inc.	Think3	Software and Services (Primary)
5/3/23	Global Worker Pass	Global Worker Pass develops and operates a software solution designed to streamline the process of verifying workers qualifications and certifications in real-time.	-	Veriforce, LLC	-	Software and Services (Primary)
5/3/23	Mediant Communications Inc.	Mediant Communications Inc. develops investor communications solutions for brokers, corporate issuers, and funds.	12	-	Donnelley Financial Solutions, Inc. (NYSE:DFIN)	Software and Services (Primary)
5/3/23	Jive Software, Inc.	Jive Software, Inc. provides communication and collaboration solutions to businesses, government agencies, and other enterprises.	-	Ignite Technologies, Inc.	-	Software and Services (Primary)
5/3/23	Nokes Enterprises LLC	Nokes Enterprises LLC designs and develops data analytics dashboards for businesses.	-	The Variable	-	Software and Services (Primary)
5/3/23	Okera Inc.	Okera Inc. develops and operates a data authorization platform.	-	Databricks, Inc.	Deer Management Company, LLC; Menlo Ventures Management, L.P.	Software and Services (Primary)
5/3/23	Egide USA, Inc.	Egide USA, Inc. engages in the design, manufacture, and distribution of encapsulation components (passive electronic packages) used to protect electronic systems.	-	-	Egide S.A. (ENXTPA:ALGID)	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
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5/3/23	Promium, L.L.C.	Promium, L.L.C. develops and operates laboratory information management system that automates sample collection, analysis, and reporting wit LIMS.	-	CliniSys Solutions Limited	-	Health Care Technology (Primary)
5/3/23	Tower Vision India Private Limited	Tower Vision India Private Limited, a tower management company, offers passive infrastructure to the wireless telecommunications industry on a shared, multi-tenancy basis in India.	-	Global Infrastructure Management, LLC; Ascend Telecom Infrastructure Private Limited	Tower Vision Mauritius Limited	Communication Services (Primary); Telecommunication Services (Primary)
5/3/23	Wise Consulting Associates, LLC	Wise Consulting Associates, LLC operates as a human capital management technology consulting firm that provides system and operations support in human capital management, workforce management, and payroll management technology and compliance.	-	RSM US LLP	-	Software and Services (Primary)
5/3/23	Tuned Systems, Inc.	Tuned is a platform that allows traders to run automated trading strategies in digital asset markets.	-	SageMaster	-	Software and Services (Primary)
5/3/23	Elite Athlete Management	Elite Athlete Management owns and operates as a sports club.	-	Klutch Sports Group, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/3/23	Sentran Corporation	Sentran Corporation designs, develops, and manufactures transformers, transducers, and sensors.	-	iNRCORE, LLC	-	Consumer Electronics (Primary)
5/3/23	Data-Basics, Inc.	Data-basics develops and provides field service software and construction management software solutions.	-	CORA Group	-	Software and Services (Primary)
5/3/23	Mobile Visual Information Systems Limited/Bartco Traffic Equipment Pty. Ltd.	Mobile Visual Information Systems Limited/Bartco Traffic Equipment Pty. Ltd. represents the combined operations of Bartco Traffic Equipment Pty. Ltd. and Mobile Visual Information Systems Limited.	-	Quadrant Management Inc.	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/3/23	Tagmin Limited	Tagmin Limited develops agency software for talent agents and managers.	-	Talent Systems, LLC	-	Software and Services (Primary)
5/3/23	Albany Empire	Albany Empire operates as a professional arena football team of New York.	-	-	-	Communication Services (Primary); Media and Entertainment (Primary)
5/2/23	Bossa Nova Vision LLC	Bossa Nova Vision LLC develops polarization imaging system and cosmetic testing instruments.	2	Dia-Stron Limited	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/2/23	Cloud Stratex Ltd	Cloud Stratex Ltd operates as an IT consulting and services company.	-	Brillio, LLC	-	Software and Services (Primary)

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5/2/23	BrainRunner Inc.	BrainRunner Inc. develops and operates a camp management software for overnight, day camps, and conference centers.	-	Vermont Systems Inc.	-	Software and Services (Primary)
5/2/23	Avant Systems Group Manitoba Ltd.	Avant Systems Group Manitoba Ltd. a business process and technology consulting firm, provides services and products including implementation, licensing, custom development, and training across the entire Atlassian product suite.	-	Pracipio Consulting LLC	-	Software and Services (Primary)
5/2/23	Venyu Solutions, L.L.C.	Venyu Solutions, L.L.C. provides cloud hosting, data center, and data protection services.	-	DartPoints, LLC	Reserve Telephone Company, LLC	Software and Services (Primary)
5/2/23	Regalix, Inc.	Regalix, Inc. an online marketing agency, provides digital marketing services.	-	MarketStar Corporation	-	Communication Services (Primary); Media and Entertainment (Primary)
5/2/23	Kinly	Kinly a digitally native neo bank that offers wealth for Black America and its allies.	-	Greenwood, Inc.	-	Software and Services (Primary)
5/2/23	DeadDrop Labs Inc.	DeadDrop Labs Inc. provides cloud consulting services to media and entertainment industry.	-	Integrated Media Technologies, Inc.	-	Software and Services (Primary)
5/2/23	Beekast, SAS	Beekast, SAS develops a presentation software to promote and manage various events and presentations.	-	SaaS.group LLC	Sofimac Innovation SAS; M Capital Partners SAS; Essec Business Angels	Software and Services (Primary)
5/2/23	DivaBoxOffice.tv	DivaBoxOffice.	-	tello, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/2/23	Smartgift Inc.	SmartGift, Inc. offers global gift commerce, marketing, and data platform.	-	1-800-FLOWERS.COM, Inc. (NasdaqGS:FLWS)	-	Software and Services (Primary)
5/2/23	MSP Corp Investments Inc	MSP Corp Investments Inc, a managed services provider (MSP) network, acquires and partners with managed service providers to provide resources, technology, and business support services in Canada and the United States.	73	Walter Capital Partners Inc.; Alfar Capital	BDC Capital Inc.	Software and Services (Primary)
5/2/23	Argentina Print Business of Quad/Graphics, Inc.	Argentina Print Business of Quad/Graphics, Inc. provides marketing solutions.	-	-	Quad/Graphics, Inc. (NYSE:QUAD)	Communication Services (Primary); Media and Entertainment (Primary)
5/2/23	Bunch, Inc.	Bunch, Inc. operates as an enterprise video and collaboration provider that specializes in delivery of video-based engagement solutions for businesses.	-	Uniguest Inc.	-	Software and Services (Primary)
5/2/23	RIA Advisory LLC	RIA Advisory LLC provides revenue management solutions for financial and revenue-focused issues, such as deal management, billing, receivable, payable, sub-ledger accounting, settlement and collection, and rating and pricing.	-	TMG Utility Advisory Services, Inc.	-	Software and Services (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/2/23	Lumina Communications, LLC	Lumina Communications, LLC operates as a B2B tech PR company.	-	ICR, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/2/23	Evotix Limited	Evotix Limited develops health and safety software solutions that reduce risks in the workplace.	120	SAI Global Compliance, Inc.	NVM Private Equity LLP; Mercia Fund Management Ltd.; Frog Capital Ltd.	Software and Services (Primary)
5/2/23	Myagi, Inc.	Myagi, Inc. operates an online platform that provides channel sales enablement tools for suppliers and retailers.	-	Rallyware, Inc.	-	Communication Services (Primary); Media and Entertainment (Primary)
5/2/23	Granted App, LLC	Granted App, LLC offers platform for artists and fans.	-	Confirmed LLC	-	Communication Services (Primary); Media and Entertainment (Primary); Online Entertainment Ticket Agencies (Primary)
5/2/23	Referenceable Inc.	Referenceable Inc., doing business as Enable Us, develops, owns, and operates a platform that offers collaborative tools for business to business sales, marketing, and customer facing teams.	-	MindTickle, Inc.	-	Software and Services (Primary)
5/2/23	Sourcepass Proxios, LLC	Sourcepass Proxios, LLC provides IT and business solutions.	-	Sourcepass, Inc.	-	Software and Services (Primary)
5/2/23	CoolIT Systems, Inc.	CoolIT Systems, Inc. designs, engineers, and manufactures direct contact liquid cooling technologies for data center, server, and desktop markets in Canada and internationally.	-	KKR & Co. Inc. (NYSE:KKR); Mubadala Investment Company PJSC	BDC Capital Inc.; nVent Electric plc (NYSE:NVT)	Technology Hardware and Equipment (Primary); Technology Hardware, Storage and Peripherals (Primary)
5/2/23	Oxlo Systems, Inc.	Oxlo Systems, Inc. develops and offers data exchange and integration software solutions for healthcare and automotive retail markets.	-	Dura Software, Inc.	-	Software and Services (Primary)
5/2/23	Jump Analytics Inc.	Jump Analytics Inc. provides analytics and corporate performance management solutions and strategies to clients.	-	Improving Holdings, LLC	-	Software and Services (Primary)
5/2/23	Mighty Canary Inc.	Mighty Canary Inc. develops dashboards software application for data-driven decisions.	-	data.world, Inc.	-	Software and Services (Primary)
5/2/23	Morsports & Events, Inc.	Morsports & Events, Inc. operates as a management, production, and creative agency.	-	Impact XM Incorporated	-	Communication Services (Primary); Media and Entertainment (Primary)
5/2/23	Fakespot Inc.	Fakespot Inc. develops and operates a data analytics platform that spots fake online product reviews.	-	Mozilla Corporation	500 Global; Bullpen Management, LLC; SRI Capital; Graph Ventures LLC; Faith Capital Holding	Software and Services (Primary)
5/2/23	Premier Technology Advisors/Mercury Communication Services/Krewe Advisory Group/Premiere Worldwide	Provides technology advisory services.	-	Procure IT	-	Software and Services (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/2/23	National Arena League	National Arena League is a professional indoor football league.	-	-	-	Communication Services (Primary); Media and Entertainment (Primary)
5/2/23	StaySense LLC	StaySense LLC develops and provides machine learning and AI tools for travel websites that help millions of annual travelers in the destination markets.	-	Guesty, Inc.	-	Software and Services (Primary)
5/2/23	Hooks Book Events	Hooks Book Events operates an event management company.	-	Parnassus Books, LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/1/23	Social Supply Company, LLC	Social Supply Company, LLC offers social media digital marketing agency services.	-	Inspira Marketing Group LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/1/23	Docket, Inc.	Docket, Inc. designs and develops Waste Hauler Software to track customer information, schedule dumpster drop-offs, pickups, track roll-off dumpsters and drivers, processing payments, and SMS notifications.	-	ServiceCore, Inc.	-	Software and Services (Primary)
5/1/23	CDK Global Heavy Equipment Inc.	CDK Global Heavy Equipment Inc. develops elead customer relationship management solutions that integrates into DMS platform.	-	E-emphasys Technologies, Inc.	CDK Global, Inc.	Software and Services (Primary)
5/1/23	Technology advisory practice of Intervale Technologies, Inc.	Intervale Technologies, Inc. provides technology advisory services business.	-	Amplix Inc.	Intervale Technologies Inc.	Software and Services (Primary)
5/1/23	Assets of STH, Inc.	Assets of STH, Inc. comprises merchandising services and solutions business.	-	AJIS USA, Inc.	STH, Inc.	Communication Services (Primary); Media and Entertainment (Primary)
5/1/23	Coyni, Inc. (OTCPK:LOGQ)	Coyni, Inc. does not have significant operations.	0	Ryvyf Inc. (NasdaqCM:RVYL)	-	Communication Services (Primary); Telecommunication Services (Primary)
5/1/23	Boulder Nonlinear Systems, Inc.	Boulder Nonlinear Systems, Inc. designs, manufactures, and sells liquid crystal-based photonics devices and systems.	-	Meadowlark Optics, Inc.	-	Electronic Equipment, Instruments and Components (Primary); Technology Hardware and Equipment (Primary)
5/1/23	Medtech Concepts, LLC	Medtech Concepts, LLC designs and develops an early-stage, pre-commercial enabling technology platform.	15	OrthoPediatrics Corp. (NasdaqGM:KIDS)	DINZE LLC	Health Care Technology (Primary)
5/1/23	Molecule, Inc.	Molecule, Inc. provides atmospheric water generator that uses technology to boost low temperature / low humidity performance.	-	Genesis Systems LLC	-	Health Care Technology (Primary)
5/1/23	Raisely Pty Ltd	Raisely Pty Ltd operates Raisely, a digital platform for fundraising campaigns.	-	Aplos Software, LLC	-	Software and Services (Primary)

Announced M&A in the sector

Ann. date	Target / issuer	Business description	Deal value (\$m)	Buyers / investors	Sellers	Industry
5/1/23	Wematter AB (publ)	Wematter AB (publ) manufactures 3D printers.	13	3D Systems Corporation (NYSE:DDD)	LMK Industri AB; Syntrans AB	Technology Hardware and Equipment (Primary); Technology Hardware, Storage and Peripherals (Primary)
5/1/23	14 Communication Sites	14 Communication Sites comprises wireless communication sites.	9	SBA Communications Corporation (NasdaqGS:SBAC)	-	Communication Services (Primary); Telecommunication Services (Primary)
5/1/23	Kivvit, LLC	Kivvit, LLC provides public affairs and communications services for businesses and government agencies.	-	Elmendorf/Ryan LLC	-	Communication Services (Primary); Media and Entertainment (Primary)
5/1/23	SQL Data Partners LLC	SQL Data Partners LLC provides database management and monitoring, Power BI visualizations, database health assessments, cloud migrations, and database upgrades.	-	Marathon Consulting, L.L.C.	-	Software and Services (Primary)

Private placements in the sector

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Babylon	Operator of a blockchain project platform intended to bring Bitcoin's security to all blockchains without any extra energy cost.	Early Stage VC	5/30/24	70	Bullish Capital, Paradigm, Polychain Capital	96	Other Financial Services	Palo Alto, CA
Doconomy	Provider of digital tools and services intended to empower banks, brands and consumers to measure, understand and reduce the environmental impact linked to consumption.	Series B	5/30/24	37	CommerzVentures, UBS Group	89	Financial Software	Stockholm, Sweden
ECM Therapeutics	Developer of extracellular matrix-based regenerative medicines designed to treat esophageal, colorectal, and other medical problems.	Later Stage VC	5/30/24	26		26	Drug Discovery	Warrendale, PA
FintechOS	Developer of a cloud-based banking platform designed to improve the way financial technology is built.	Series B	5/30/24	60	BlackRock, Cipio Partners, Molten Ventures	80	Financial Software	Bucharest, Romania
Hercules	Developer of artificial intelligence-powered automation software designed to automate time-consuming administrative tasks.	Later Stage VC	5/30/24	26		56	Business/Productivity Software	Campbell, CA
Mavenir Systems	Developer of multimedia communications and information processing software intended for communication service providers and enterprises.	Corporate	5/30/24	75		1705	Communication Software	Richardson, TX
Portside	Developer of an aerospace management platform designed to help business and government aviation.	PE Growth / Expansion	5/30/24	55	Vista Equity Partners	130	Business/Productivity Software	Cary, NC
Reibus	Operator of a metals marketplace intended to buy and sell prime and excess materials used in industrial markets.	Later Stage VC	5/30/24	30	0	102	Business/Productivity Software	Atlanta, GA
Ashby	Developer of recruitment software designed for high-value companies to achieve growth targets.	Later Stage VC	5/29/24	30		67	Business/Productivity Software	San Francisco, CA
Euler Motors	Manufacturer of electric vehicles intended to accelerate India's transition to sustainable mobility.	Series C	5/29/24	97	Blume Ventures, British International Investment, GIC, Green Frontier Capital, Piramal Alternatives	124	Automotive	New Delhi, India
Figma	Developer of a design tool designed to help companies brainstorm, design and build better products from start to finish.	Later Stage VC	5/29/24	416		749	Multimedia and Design Software	San Francisco, CA
Firefly	Developer of a cloud asset management technology intended to catalog, codify, and control cloud platforms.	Series A	5/29/24	23	Vertex Ventures Israel	30	Business/Productivity Software	Tel Aviv, Israel
Fore Systems	Developer of cooling chips designed to cool consumer devices silently and efficiently.	Series C	5/29/24	80	Fidelity Management & Research	216	Other Semiconductors	San Jose, CA
Gameto	Operator of a biotechnology company intended to solve diseases of the female reproductive system.	Series B	5/29/24	43	RA Capital Management, Two Sigma Ventures	83	Drug Discovery	Austin, TX
Hannto Technology	Developer of intelligent devices, IoT applications, and image output products and services designed for consumer printing experience.	Series C1	5/29/24	42		56	Electronics (B2C)	Shanghai, China

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
ifeel	Operator of a psychological support platform intended to make effective mental healthcare more scalable.	Series B	5/29/24	20	FinTLV Ventures, Korelya Capital	39	Clinics/Outpatient Services	Madrid, Spain
INCOG BioPharma Services	Operator of contract development and manufacturing organization intended to support biopharmaceutical partners' clinical and commercial requirements.	Early Stage VC	5/29/24	43		87	Pharmaceuticals	Fishers, IN
Intelligent Learning	Provider and developer of an AI-based learning platform designed for provide predictions over exam coverage.	Series B	5/29/24	28		38	Educational Software	Hangzhou, China
Maven AGI	Operator of a digital marketing agency intended to automate support for teams, marketing, and sales departments.	Series A	5/29/24	20	M13	28	Business/Productivity Software	Boston, MA
Maxa (Business/Productivity Software)	Developer of a financial and operational enterprise resource planning software designed to integrate machine learning technology into financial operations.	Series A	5/29/24	21	BDC Capital, Framework Venture Partners	27	Business/Productivity Software	Montreal, Canada
Relay (Financial Services)	Developer of an online business banking and money management platform designed to automate financial management for small businesses.	Series B	5/29/24	32	Bain Capital Ventures	52	Other Financial Services	Toronto, Canada
Solutions By Text	Provider of messaging tools and services intended to evolve the way businesses interact with their customers.	PE Growth / Expansion	5/29/24	110	Edison Partners, StepStone Group	145	Media and Information Services (B2B)	Dallas, TX
TraceAir	Developer of a construction site monitoring software designed to verify site work and plan sequencing decisions for builders.	Series B	5/29/24	25	PeakSpan Capital	32	Business/Productivity Software	Seattle, WA
Clover	Developer of an online portal intended for connecting people to renewable energy.	Seed Round	5/28/24	114	Chriss Sacca, Lowercarbon Capital	121	Financial Software	Stockholm, Sweden
Lucy Therapeutics	Developer of proprietary mitochondrial-based small molecule therapies and diagnostic biomarkers designed for the central nervous system.	Series A3	5/28/24	23	Engine Ventures, Safar Partners	42	Drug Discovery	Waltham, MA
Sungage Financial	Operator of an online proprietary platform intended to offer zero-down solar loans.	Later Stage VC	5/28/24	29		60	Other Financial Services	Boston, MA
Supervisor	Developer of a plug-and-play software platform designed to help internal audit teams automatically detect accounting errors and frauds.	Series A	5/28/24	22	Orange Ventures	25	Financial Software	Paris, France
The Desire Company	Operator of a media company intended to offer product recommendations from real professionals.	Series B	5/28/24	97		110	Educational and Training Services (B2C)	Chicago, IL
Transcend	Developer of a data privacy infrastructure dashboard designed to automatically fulfill access requests and consent changes across every data system.	Series B	5/28/24	40	StepStone Group	90	Business/Productivity Software	Walnut, CA
Updoc	Developer of a telehealth application designed to improve healthcare accessibility.	Early Stage VC	5/28/24	20		20	Practice Management (Healthcare)	Sydney, Australia

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Cupix	Developer of cloud-based software designed to create a three-dimensional digital twin of physical space using an off-the-shelf and affordable camera.	Series C	5/27/24	23	Atinum Investment	56	Multimedia and Design Software	San Jose, CA
MindX Technology School	Developer of training platform intended to impart knowledge to primary and secondary school students and trainees.	Series C	5/27/24	30		46	Educational and Training Services (B2C)	Hanoi, Vietnam
Realtime Robotics	Developer of customized software that runs on standard hardware designed to transform how robots and autonomous vehicles move.	Series B	5/27/24	45	Mitsubishi Electric	107	Application Specific Semiconductors	Boston, MA
xAI	Developer of an artificial intelligence platform designed to accelerate human scientific discovery.	Series B	5/27/24	6000	Andreessen Horowitz, Fidelity International Strategic Ventures, Sequoia Capital	6135	Business/Productivity Software	Burlingame, CA
Aisles	Developer of an artificial intelligence-powered retail technology designed to provide safety features through a shopping application.	Early Stage VC	5/26/24	30		44	Business/Productivity Software	Portland, OR
Rain AI	Developer of brain-inspired hardware for artificial intelligence designed to provide devices that possess a dynamic and continuously learning artificial intelligence brain.	Series A	5/26/24	34	Grep VC, Prosperity7 Ventures	76	Other Hardware	Redwood City, CA
MAR mining	Developer of a cloud mining platform designed to simplify cryptocurrency mining.	Later Stage VC	5/25/24	100		100	Other Financial Services	London, United Kingdom
Chaitin Technology	Provider of cyber-security and online protection services designed to offer innovative web application security services.	PE Growth / Expansion	5/24/24	139	Golden Partners Capital, Guofang Innovation, Legend Capital, Shanghai Guohe Capital, SIG Property Management	139	Network Management Software	Beijing, China
Flipkart	Operator of an e-commerce shopping portal intended to offer a wide range of consumer products.	Later Stage VC	5/24/24	1000	Walmart	6011	Internet Retail	Bengaluru, India
Frubana	Developer of an online grocery shopping platform designed to buy and sell agricultural products.	Later Stage VC	5/24/24	30		401	Specialty Retail	Bogota, Colombia
Honest	Developer of a credit card application designed to make economical transactions.	Series B	5/24/24	33	Orient	101	Financial Software	DKI Jakarta, Indonesia
Atropos Health	Developer of a clinical analytics platform designed to transform health data into usable real-world evidence.	Series B	5/23/24	33	Valtruis	55	Medical Records Systems	New York, NY
Finout	Operator of a cost observability platform intended to help companies understand their spending on COGS and research and development.	Series B	5/23/24	26	Red Dot Capital Partners	45	Financial Software	Tel Aviv, Israel
Lumos	Developer of employee identity application designed to automate user lifecycle management for companies.	Series B	5/23/24	35	Scale Venture Partners	65	Business/Productivity Software	San Francisco, CA

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
NeraCare	Developer of a diagnostic multi-gene expression test designed to predict the course of skin cancer disease.	Series A	5/23/24	22	MIG AG	22	Diagnostic Equipment	Frankfurt, Germany
Orca AI	Developer of a marine collision avoidance system designed to advance the maritime industry.	Later Stage VC	5/23/24	23	MizMaa Ventures, OCV Partners	45	Electronic Equipment and Instruments	London, United Kingdom
Aerodome	Developer of air support and drones as first responder platforms intended to allow agencies to deploy drones for missions.	Series A	5/22/24	22	CRV	28	Media and Information Services (B2B)	New York, NY
Allez Health	Developer of a digital platform designed for predictive health alternatives.	Series A	5/22/24	60	OSANG Healthcare	63	Other Healthcare Technology Systems	Carlsbad, CA
Amino	Operator of a digital healthcare guidance platform intended to provide assistance in medical help search.	Series B	5/22/24	90	Oxford Finance, Transformation Capital	160	Information Services (B2C)	San Francisco, CA
BluSmart Mobility	Operator of an all-electric ride-hailing platform designed to transform cities by offering electric, sustainable, and reliable mobility services.	Later Stage VC	5/22/24	25	bp Ventures, Mayfield Fund, Survam Partners	181	Automotive	Ahmedabad, India
DeepL	Developer of an artificial intelligence translator and writing tool designed to allow users to enter their source text for translating the same.	Later Stage VC	5/22/24	300	Index Ventures	400	Business/Productivity Software	Cologne, Germany
Hydrolix	Developer of an elastic cloud data platform intended to provide query performance of high-volume, high-cardinality data from inexpensive cloud storage.	Series B	5/22/24	35	S3 Ventures	69	Database Software	Portland, OR
Immunis	Developer of stem cell-derived therapy designed to treat age and disease-related immune decline.	Series A	5/22/24	30		42	Discovery Tools (Healthcare)	Irvine, CA
Ma	Developer of a blockchain technology intended to connect generations with the digital nexus.	Early Stage VC	5/22/24	50		50	Media and Information Services (B2B)	Noida, India
MAJORITY	Developer of fintech platform designed to provide banking services.	Later Stage VC	5/22/24	67	Hjalmar Winbladh, Valar Ventures, Victor Jacobsson	113	Financial Software	Miami, FL
PhiGent Robotics	Provider of autonomous driving solutions.	Early Stage VC	5/22/24	30	E-Town International Investment	75	Electronic Equipment and Instruments	Beijing, China
Praktika.ai	Developer of an artificial intelligence platform designed to help people improve spoken English skills.	Series A	5/22/24	36	Blossom Capital	38	Educational and Training Services (B2C)	Wilmington, DE
Valar Labs	Developer of healthcare technology designed to help oncologists with interpretable and actionable insights.	Series A	5/22/24	22	Andreessen Horowitz, DCVC	26	Decision/Risk Analysis	Palo Alto, CA
Verse	Developer of an enterprise software platform designed to use generative AI and advanced analytics to help organizations to switch to clean power.	Series A1	5/22/24	21	GV	26	Business/Productivity Software	San Francisco, CA

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Xpansiv	Developer of a global commodity exchange platform designed to provide a clear path to net zero through the transaction of ESG-inclusive commodities.	Later Stage VC	5/22/24	43	Aramco Ventures	746	Media and Information Services (B2B)	New York, NY
Boulder	Operator of a digital health platform intended to provide access to treatment for substance abuse.	Series C	5/21/24	35	Advance Venture Partners	86	Clinics/Outpatient Services	Portland, OR
Coactive	Developer of an application programming interface designed to empower data practitioners and data-driven teams to unlock insights into unstructured image and video data.	Series B	5/21/24	30		44	Business/Productivity Software	San Jose, CA
Cover Whale	Operator of an insurance platform intended to help owners and brokers with data and technology to provide streamlined application and coverage options.	Series A	5/21/24	28		43	Automotive Insurance	Rancho Santa Margarita, CA
CUTISS	Developer of customized bio-engineered skin grafts designed to treat large skin defects.	Series C	5/21/24	28	Cherry Bay Capital Group, Giuliani	98	Biotechnology	Schlieren, Switzerland
Farcaster	Operator of a decentralized social network intended to move identity between applications.	Series A	5/21/24	150	Paradigm	180	Social/Platform Software	Los Angeles, CA
Infinx	Developer of intelligent payment lifecycle system designed to automate and make revenue cycle workflow more intelligent.	PE Growth / Expansion	5/21/24	150		194	Enterprise Systems (Healthcare)	Cupertino, CA
LabGenius	Developer of next-generation protein-based therapeutics designed to address unmet needs like Inflammatory Bowel Disease.	Series B	5/21/24	44	M Ventures	73	Discovery Tools (Healthcare)	London, United Kingdom
OneStock	Developer of order management software designed to optimize sales through omnichannel retail.	PE Growth / Expansion	5/21/24	72		74	Business/Productivity Software	Toulouse, France
Reactive Technologies	Developer of an energy demand-side management software designed to empower and create value for businesses.	Series D	5/21/24	31	BGF, Breakthrough Energy, M&G	75	Energy Traders and Brokers	London, United Kingdom
Resilience	Developer of a tech platform intended to help cancer treatment institutes as well as cancer patients at every step of the treatment journey.	Early Stage VC	5/21/24	25	Picus Capital, Red River West	77	Other Healthcare Technology Systems	Paris, France
Scale AI	Developer of a data-oriented platform intended to provide training and validation data for artificial intelligence applications.	Series F	5/21/24	1000	Accel	1603	Business/Productivity Software	San Francisco, CA
Simr	Developer of cloud-based software designed to bring the power of cloud computing to engineering applications.	Series A	5/21/24	20	Uncorrelated Ventures	27	Software Development Applications	Los Altos, CA
Suno	Operator of an AI music company intended to create songs.	Series B	5/21/24	125	Daniel Gross, Founder Collective, Lightspeed Venture Partners, Matrix Partners, Nat Friedman	125	Movies, Music and Entertainment	Cambridge, MA
THE HOUSE OF RARE	Operator of an omnichannel platform intended to sell apparel.	Later Stage VC	5/21/24	60	A91 Partners	30	Clothing	Bangalore, India

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Tuesday Health	Provider of value-based palliative care intended to enrich the lives of our patients and caregivers.	Early Stage VC	5/21/24	60		60	Clinics/Outpatient Services	Nashville, TN
Vitesse	Developer of a settlement and liquidity management system designed to fix the opaque, costly, and outdated payment process.	Series C	5/21/24	93	KKR &Co.	146	Financial Software	London, United Kingdom
Wayspring	Provider of healthcare services organization intended to provide medical, behavioral health, and social support services to people with complex needs.	Later Stage VC	5/21/24	45	CVS Health Ventures	165	Clinics/Outpatient Services	Nashville, TN
WitnessAI	Developer of a security platform designed to give the security and governance controls needed to adopt artificial intelligence.	Series A	5/21/24	28	Ballistic Ventures, GV	28	Network Management Software	San Mateo, CA
Carbon Robotics	Developer of a robotics technology designed to support weed elimination with advanced farming methods.	Series C	5/20/24	50	S28 Capital, Sozo Ventures	86	Other Hardware	Seattle, WA
Ellipsis Labs	Developer of a decentralized exchange platform intended to offer financial services.	Series A	5/20/24	23	Paradigm	26	Other Financial Services	New York, NY
Expressable	Developer of an online speech therapy platform intended to help in improving speech and language outcomes for children and adults.	Series B	5/20/24	28	HarbourVest Partners	49	Educational Software	Austin, TX
TOA	Operator of telecommunication infrastructure intended to bridge the digital divide in Africa.	Early Stage VC	5/20/24	30		30	Telecommunications Service Providers	Ebene, Mauritius
Berachain	Operator of a blockchain company intended to utilize proof of liquidity consensus as a sybil resistance mechanism.	Series B	5/18/24	100	Brevan Howard Asset Management, Framework Ventures	100	Other Financial Services	Cosmos, MN
Aveta System	Developer of a medical device designed for the treatment of various intrauterine pathologies.	Series C	5/17/24	77	Deerfield Management, ShangBay Capital	119	Surgical Devices	San Jose, CA
Battery Smart	Operator of a battery-swapping network station intended to cater to electric two-wheeler and three-wheeler vehicles.	Later Stage VC	5/17/24	45	Acacia inclusion	107	Automotive	Gurgaon, India
Codesphere	Developer of cloud software designed to give control over projects and processes in the world of programming.	Series A	5/17/24	27	Creandum	35	Business/Productivity Software	Redwood City, CA
Critical Response Group	Developer of a visual communication tool designed to ensure collaborative communication during critical incidents.	Later Stage VC	5/17/24	49		53	Communication Software	Hamilton, NJ
nOps	Developer of a cloud management software designed to assist rapid-growth companies in building, managing, and operating web services infrastructure.	Series A1	5/17/24	20		30	Business/Productivity Software	San Francisco, CA
Osome	Developer of enterprise management software designed for the business automation of administrative services.	Series B	5/17/24	42	Illuminate Financial Management	64	Business/Productivity Software	Singapore, Singapore

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Agora	Operator of a remote learning platform designed to teach students from any location.	Later Stage VC	5/15/24	25		78	Educational Software	Chicago, IL
Keyper	Provider of dietitian consulting services intended for medical nutrition therapy to build the future of food in healthcare.	Series A	5/15/24	20	Forerunner Ventures	25	Information Services (B2C)	
Mesa	Operator of a franchise fitness center designed for fitness enthusiasts.	Series C	5/15/24	28	Hiyield Capital	43	Educational and Training Services (B2C)	Shenzhen, China
PolyAI	Manufacturer of semiconductor components designed for storage devices.	PE Growth / Expansion	5/15/24	100		100	Storage (IT)	Tokyo, Japan
Sigma	Provider of advertising services based in London, United Kingdom.	Corporate	5/15/24	375			Media and Information Services (B2B)	London, United Kingdom
Tepbac	Developer of a HOA management software designed to help clients manage day-to-day tasks.	Series A	5/15/24	28		28	Business/Productivity Software	Lexington, KY
Tron Future Tech	Developer of a restaurant enterprise management software designed specifically for restaurants.	PE Growth / Expansion	5/15/24	175	ICONIQ Growth	497	Business/Productivity Software	Irvine, CA
Vercel	Developer of threat detection and analysis technologies designed to address the latest attacks, advanced persistent threats, and polymorphic malware.	Series B2	5/15/24	39		130	Network Management Software	Cambridge, MA
Voxel51	Developer of a threat intelligence platform designed to deliver automated, big-data powered and actionable cyber threat information.	Series B	5/15/24	22	PeakSpan Capital	27	Network Management Software	Newark, DE
Yendo	Developer of a workforce technology designed to change how deskless employees manage their work and interact with their employers.	Series A	5/15/24	34	Felicis	46	Business/Productivity Software	London, United Kingdom
Alkira	Provider of insurance premium financing services intended for commercial, personal, and assigned risk policies.	Later Stage VC	5/15/24	21		21	Multi-line Insurance	Brooklyn, NY
AssetWatch	Developer of software-defined storage technology designed to offer high-performance and scalable file storage for data-intensive applications.	Series E	5/15/24	140	Valor Equity Partners	415	IT Consulting and Outsourcing	Campbell, CA
Beam	Developer of an online distribution platform designed to help businesses to connect with consumers in rural villages.	Series B	5/14/24	30		58	Business/Productivity Software	Yogyakarta, Indonesia
Cover Genius	Developer of identity verification technology designed for online KYC and AML.	Series A	5/14/24	23		23	Business/Productivity Software	North Sydney, Australia
CRMBonus	Developer of an energy trading platform designed to drive the energy transition.	Series B	5/14/24	27	Zouk Capital	36	Financial Software	Vienna, Austria

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Elevate K-12	Operator of a remote learning platform designed to teach students from any location.	Later Stage VC	5/15/24	25		78	Educational Software	Chicago, IL
Fay	Provider of dietitian consulting services intended for medical nutrition therapy to build the future of food in healthcare.	Series A	5/15/24	20	Forerunner Ventures	25	Information Services (B2C)	
Good Feeling Fitness	Operator of a franchise fitness center designed for fitness enthusiasts.	Series C	5/15/24	28	Hiyield Capital	43	Educational and Training Services (B2C)	Shenzhen, China
KIOXIA	Manufacturer of semiconductor components designed for storage devices.	PE Growth / Expansion	5/15/24	100		100	Storage (IT)	Tokyo, Japan
KZDD Advertising Media	Provider of advertising services based in London, United Kingdom.	Corporate	5/15/24	375			Media and Information Services (B2B)	London, United Kingdom
PayHOA	Developer of a HOA management software designed to help clients manage day-to-day tasks.	Series A	5/15/24	28		28	Business/Productivity Software	Lexington, KY
Restaurant365	Developer of a restaurant enterprise management software designed specifically for restaurants.	PE Growth / Expansion	5/15/24	175	ICONIQ Growth	497	Business/Productivity Software	Irvine, CA
ReversingLabs	Developer of threat detection and analysis technologies designed to address the latest attacks, advanced persistent threats, and polymorphic malware.	Series B2	5/15/24	39		130	Network Management Software	Cambridge, MA
SOCRadar	Developer of a threat intelligence platform designed to deliver automated, big-data powered and actionable cyber threat information.	Series B	5/15/24	22	PeakSpan Capital	27	Network Management Software	Newark, DE
Sona.	Developer of a workforce technology designed to change how deskless employees manage their work and interact with their employers.	Series A	5/15/24	34	Felicis	46	Business/Productivity Software	London, United Kingdom
The Premins Company	Provider of insurance premium financing services intended for commercial, personal, and assigned risk policies.	Later Stage VC	5/15/24	21		21	Multi-line Insurance	Brooklyn, NY
WEKA	Developer of software-defined storage technology designed to offer high-performance and scalable file storage for data-intensive applications.	Series E	5/15/24	140	Valor Equity Partners	415	IT Consulting and Outsourcing	Campbell, CA
Dagangan	Developer of an online distribution platform designed to help businesses to connect with consumers in rural villages.	Series B	5/14/24	30		58	Business/Productivity Software	Yogyakarta, Indonesia
Data Zoo	Developer of identity verification technology designed for online KYC and AML.	Series A	5/14/24	23		23	Business/Productivity Software	North Sydney, Australia
enspired	Developer of an energy trading platform designed to drive the energy transition.	Series B	5/14/24	27	Zouk Capital	36	Financial Software	Vienna, Austria

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Fosun Health	Provider and developer of one-stop health management services designed for intelligent medical and medical insurance.	Later Stage VC	5/14/24	42		42	Enterprise Systems (Healthcare)	Shanghai, China
Fuxing Health	Operator of an integrated innovative medical service system based on physical hospitals and combined with online medical capabilities.	Later Stage VC	5/14/24	42		42	Other Healthcare Technology Systems	Beijing, China
Gatik	Developer of autonomous vehicle software designed to revolutionize city logistics and power the next generation of self-driving commercial fleets.	Later Stage VC	5/14/24	30	Isuzu Motors	303	Logistics	Mountain View, CA
Gaussian Robotics	Developer and manufacturer of commercial autonomous cleaning robots intended to serve the robotics industry.	Series D	5/14/24	50		304	Other Hardware	Shanghai, China
Gorgias	Developer of multi-channel helpdesk platform designed for e-commerce businesses to manage all customer support in one application.	Series C2	5/14/24	29	Alven Capital Partners, SaaStr	114	Business/Productivity Software	San Francisco, CA
Hebbia	Developer of user interfaces designed to improve use of of AGI (Artificial General Intelligence).	Series B	5/14/24	93		121	Business/Productivity Software	New York, NY
Kings League InfoJobs	Operator of a football league intended to promote sports.	Early Stage VC	5/14/24	64	Left Lane Capital	64	Other Restaurants, Hotels and Leisure	Barcelona, Spain
Nabla Bio	Developer of autoverse platform designed for medical and industrial applications.	Series A	5/14/24	26	Radical Ventures	37	Drug Discovery	Cambridge, MA
Polymarket	Developer of an information markets platform designed to help people trade real money on the outcomes of debated current events.	Series B	5/14/24	45	Founders Fund	102	Information Services (B2C)	New York, NY
SmarterDx	Developer of an automated pre-bill review platform designed to help hospitals realize revenue integrity.	Series B	5/14/24	50	Transformation Capital	71	Enterprise Systems (Healthcare)	New York, NY
Steno	Operator of a remote litigation platform intended to offer a full suite of court reporting services.	Later Stage VC	5/14/24	46	Left Lane Capital, Rivonia Road Capital, Trinity Capital Group	107	Legal Services (B2B)	Los Angeles, CA
ByHeart	Operator of an infant nutrition company intended to offer nutritious food for babies.	Later Stage VC	5/13/24	205	AF Ventures, Bellco Capital, D1 Capital Partners, Gaingels, OCV Partners, Polaris Partners, Red Sea Ventures, Two River Group	392	Food Products	New York, NY
Constellation (Saint-Cloud)	Provider of IT support and consultancy services intended to meet the business challenges of customers by operating their digital transformation.	PE Growth / Expansion	5/13/24	124	3i Group	217	IT Consulting and Outsourcing	Saint-Cloud, France
Dosi Services	Developer of a non-fungible token (NFT) platform designed to offer a marketplace for companies and individuals to trade NFTs globally.	Corporate	5/13/24	23	HANMI Semiconductor Company	23	Financial Software	Seongnam, South Korea
Galaxy Corporation	Operator of a metaverse platform intended to provide users with infinite content.	Later Stage VC	5/13/24	73		111	Multimedia and Design Software	Seoul, South Korea

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Lycia Therapeutics	Operator of a biotechnology company intended to discover and develop first-in-class therapeutics.	Series C	5/13/24	107	Venrock	262	Drug Discovery	South San Francisco, CA
MatrixSpace	Developer of AI-enabled, real-time edge-based sensing technology designed to sense and detect objects, motion, and direction in any situation.	Series A	5/13/24	32	Raptor Group	32	Other Communications and Networking	Burlington, MA
May Health	Developer of investigative ablation technology designed to restore ovulation in women with PCOS-related infertility.	Series B	5/13/24	25	Bpifrance, Trill Impact	37	Surgical Devices	Paris, France
MetisX	Developer of a memory technology intended to accelerate data-intensive applications.	Series A	5/13/24	44		51	Business/Productivity Software	Yongin, South Korea
Pepper (Business/Productivity Software)	Developer of a digital food distribution platform intended to facilitate an online food supply chain.	Series B	5/13/24	30	ICONIQ Growth	49	Business/Productivity Software	New York, NY
Skydio	Developer of AI-powered drones designed to deliver power and flying cameras without much complexity.	Series E	5/13/24	64		709	Other Hardware	San Mateo, CA
The Bot Company	Developer of an AI-based robotic platform intended to build robots that give human beings a time back.	Seed Round	5/13/24	150		150	Other Hardware	San Francisco, CA
Space Nation (Entertainment Software)	Developer of an online role-playing gaming platform intended to set games in a universe inhabited by alien species.	Later Stage VC	5/11/24	50		50	Entertainment Software	Los Angeles, CA
Bright Uro	Developer of diagnostic devices designed to facilitate the treatment of urology.	Series A2	5/10/24	23	Academy Investor Network, Fred Moll	23	Diagnostic Equipment	Irvine, CA
CereVasc	Operator of a medical device company intended to treat patients with neurological diseases.	Series B	5/10/24	70	Bain Capital Life Sciences, Perceptive Xontogeny Venture Fund	114	Therapeutic Devices	Boston, MA
Curbside SOS	Developer of a roadside assistance platform designed to provide access to local towing companies.	Later Stage VC	5/10/24	26		35	Automotive	Eastpointe, MI
Nectero Medical	Operator of a clinical-stage biotechnology company intended to stabilize growth and prevent rupture of mid-sized abdominal aortic aneurysms.	Series D	5/10/24	96	Norwest Venture Partners	124	Therapeutic Devices	Tempe, AZ
V2 Digital	Operator of a digital consultancy firm intended to provide an organic and agile approach to respond to market conditions, opportunities rapidly or needs within the business.	Early Stage VC	5/10/24	30		30	Media and Information Services (B2B)	Sydney, Australia
AeroPay	Developer of a financial platform designed to help people and businesses move money via bank-to-bank transfers.	Series B	5/9/24	30	Group 11	35	Financial Software	Chicago, IL
CoLab	Developer of a cloud-based design review and issue-tracking platform designed to assist the workflow of manufacturing teams.	Series B	5/9/24	21	Insight Partners	41	Business/Productivity Software	Saint John's, Canada

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
DEEPX	Developer of next-generation neural networks designed to assist artificial intelligence (AI) silicon in deep learning operations.	Series C	5/9/24	81	Skylake Equity Partners	104	Application Specific Semiconductors	Seongnam, South Korea
H Company	Developer of artificial intelligence (AI) multi-agent models designed to introduce generative AI into businesses for a new generation of multimodal-to-action models.	Seed Round	5/9/24	220		200	Business/Productivity Software	Paris, France
Lisuan Tech	Provider of high-performance graphics rendering GPU for industrial clients.	Early Stage VC	5/9/24	28		42	General Purpose Semiconductors	Nanjing, China
Lore Health	Developer of a social networking health platform designed to promote healthy lifestyles.	Early Stage VC	5/9/24	80		100	Other Healthcare Technology Systems	San Diego, CA
R3 Vascular	Developer and manufacturer of medical device metallic stents designed to treat peripheral arterial diseases.	Series B	5/9/24	87	Deerfield Management	106	Surgical Devices	Mountain View, CA
Revolution (Pharmaceuticals)	Manufacturer of medical cannabis products intended to innovate and formulate the cannabis products of the future.	Later Stage VC	5/9/24	21		121	Pharmaceuticals	Chicago, IL
Siasun Semiconductor	Manufacturer, provider and developer of specific equipment designed for semiconductor products.	Early Stage VC	5/9/24	55		55	Production (Semiconductors)	Shenyang, China
Sift Healthcare	Developer of an advanced decision support system designed to manage the healthcare revenue cycle.	Series B	5/9/24	20	B Capital Group	34	Enterprise Systems (Healthcare)	Milwaukee, WI
Sikich	Provider of technology-enabled professional services intended to serve businesses.	PE Growth/Expansion	5/9/24	250		250	Consulting Services (B2B)	Chicago, IL
Voyage Foods	Operator of a food product brand intended to provide sustainable and scalable alternatives to regular foods with identical taste and nutrition.	Series A	5/9/24	52	Horizons Ventures, Level One Fund	94	Food Products	Oakland, CA
Alpian	Developer of a financial platform designed to modernize Swiss banking.	Later Stage VC	5/8/24	40	Fideuram Intesa Sanpaolo Private Banking	91	Financial Software	Geneva, Switzerland
Arbelos Markets	Developer of a crypto trading platform intended to provide principal liquidity across crypto derivatives markets.	Seed Round	5/8/24	56	Dragonfly Capital	56	Other Financial Services	British Virgin Islands
Atlan	Operator of a data intelligence platform designed to confront critical problems through data intelligence.	Series C	5/8/24	105	GIC, Meritech Capital Partners	204	Business/Productivity Software	Singapore, Singapore
Canopy	Developer of a practice management software suite designed to streamline processes for accounting firms.	Later Stage VC	5/8/24	35		175	Business/Productivity Software	Draper, UT
DatologyAI	Developer of deep learning AI tools designed to offer assistance for automatic selection in data training.	Series A	5/8/24	46	Individual investors	58	Business/Productivity Software	Redwood City, CA

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Manchester 62	Operator of a sports platform intended to promote concussion awareness and safety in sports.	Angel (individual)	5/8/24	20		20	Information Services (B2C)	Gibraltar, Gibraltar
Monzo	Developer of a financial platform designed to help spend, save, and manage money in one place.	Series I	5/8/24	621	CapitalG, GV	1926	Financial Software	London, United Kingdom
Natural Cycles	Developer of a digital birth control application designed to empower women with the required knowledge to take charge of their health.	Series C	5/8/24	55	Lauxera Capital Partners	45	Other Healthcare Technology Systems	Stockholm, Sweden
newtrul	Developer of a shipment aggregation platform designed to connect shippers, brokers and carriers through a centralized portal.	Later Stage VC	5/8/24	42		51	Business/Productivity Software	San Francisco, CA
Nudge	Provider of prepaid credit cards intended to realize financial inclusion in Japan through the challenger bank business.	Series A	5/8/24	22	One Capital	72	Consumer Finance	Tokyo, Japan
RunPod	Developer of a GPU online platform intended for core graphics processing unit computing.	Seed Round	5/8/24	20	Dell Technologies Capital, Intel Capital	20	Business/Productivity Software	Dover, DE
Sesame	Developer of human resources software designed to keep teams connected, communicated, and informed.	Series B	5/8/24	25	GP Bullhound	36	Business/Productivity Software	Valencia, Spain
TXOne Networks	Provider of cybersecurity solutions intended to protect users from cyberattacks.	Series B1	5/8/24	51	TGVest Capital	152	Network Management Software	Taipei, Taiwan
Xona Space Systems	Developer of space systems designed for smart transportation and infrastructure industries.	Series A	5/8/24	31	Future Ventures, Seraphim Space	42	Aerospace and Defense	Burlingame, CA
XTend	Developer of autonomous drone systems designed to perform accurate maneuvers and actions, in any scenario indoors and outdoors.	Series B	5/8/24	40	Chartered High Tech	76	Other Hardware	Tel Aviv, Israel
Abound	Provider of consumer lending services intended to offer low-cost personal credit.	Series B	5/7/24	1000	GSR Ventures, Hambro Perks, K3 Ventures	11	Consumer Finance	London, United Kingdom
Honeycomb Insurance	Operator of an insurance technology platform intended to provide real estate insurance services.	Series B	5/7/24	36	Zeev Ventures	55	Property and Casualty Insurance	Chicago, IL
Legion	Developer of a business platform designed to amplify labor efficiency and boost employee engagement.	Series D	5/7/24	50	Riverwood Capital	144	Business/Productivity Software	Palo Alto, CA
Memo Therapeutics	Developer of antibody discovery and immune repertoire analysis platform designed to transform the lives of patients with virus infections and cancer.	Series C	5/7/24	49	Pureos Bioventures	97	Drug Discovery	Schlieren, Switzerland
NIL Technology	Operator of a nanotech company intended to offer the future of micro and nanostructure alternatives.	Later Stage VC	5/7/24	31	Denmark's Export and Investment Fund, Jolt Capital, NGP Capital, Swisscanto Private Equity	86	Application Specific Semiconductors	Copenhagen, Denmark

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Prologue	Manufacturer of new medicines intended for unlocking the viral proteome.	Early Stage VC	5/7/24	50		50	Discovery Tools (Healthcare)	Cambridge, MA
Rad AI (Enterprise Systems)	Developer of an artificial intelligence automated report generation platform designed to automate repetitive tasks for radiologists.	Series B	5/7/24	50	Khosla Ventures	83	Enterprise Systems (Healthcare)	San Francisco, CA
Telema (Tallinn)	Operator of electronic data exchange and e-invoices intended to serve business operations.	PE Growth / Expansion	5/7/24	157		157	Consulting Services (B2B)	Tallinn, Estonia
Wayve	Developer of AI-based driving software designed to offer autonomous driving.	Series C	5/7/24	1050	Nvidia, SoftBank Group	1339	Business/Productivity Software	London, United Kingdom
Wiz	Developer of a cloud security platform designed to help businesses secure their infrastructure at scale.	Series E	5/7/24	1000	Andreessen Horowitz, Lightspeed Venture Partners, Thrive Capital	1801	Network Management Software	New York, NY
Iambic Therapeutics	Developer of therapeutic discovery quantum molecular simulation engine designed to accelerate molecular discovery.	Series B2	5/6/24	30		189	Drug Discovery	San Diego, CA
Privateer	Developer of data infrastructure platform designed for sustainable growth of the new space economy.	Series A	5/6/24	57	Aero X Ventures	73	Media and Information Services (B2B)	Kihei, HI
Stonal	Developer of real estate management platform intended to overlook property prices and operations.	Corporate	5/6/24	107		28	Business/Productivity Software	Paris, France
Zanskar	Operator of a geothermal exploration and technology company intended to accelerate the discovery and development of geothermal energy resources.	Series B	5/6/24	30	Obvious Ventures	45	Energy Exploration	Salt Lake City, UT
Alice & Bob	Developer of error-free quantum computers designed to help industries and researchers solve quantum problems.	Series B	5/3/24	107		146	Other Hardware	Paris, France
Latus Bio	Developer of curative medicines designed for neurological diseases.	Series A	5/3/24	54	8VC, DCVC Bio	54	Drug Discovery	Philadelphia, PA
NephroPlus	Operator of a dialysis center network intended to offer quality dialysis at affordable prices by using standardized protocols, continuous training and focused innovation.	Series F	5/3/24	103	Quadria Capital	220	Clinics/Outpatient Services	Hyderabad, India
Permiso	Developer of a cloud security software designed to detect threats in the cloud interface.	Series A	5/3/24	29	Altimeter Capital Management	41	Network Management Software	McLean, VA
Altruist	Developer of a digital investment platform designed to help financial advisors serve their clients.	Series E	5/2/24	169	ICONIQ Growth	457	Financial Software	Culver City, CA
BridgeBio Oncology Therapeutics	Operator of a biopharmaceutical company intended to treat genetic diseases and cancers.	Later Stage VC	5/2/24	200	Cormorant Capital, Omega Funds	200	Drug Discovery	Palo Alto, CA

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
David Energy	Developer of an energy management platform designed to deal with customers with behind-the-meter (BTM) assets.	Series A	5/2/24	43		69	Business/Productivity Software	New York, NY
Indicium	Operator of a data consultancy firm intended to foster a data-driven culture within organizations.	Series A	5/2/24	40	Columbia Capital	40	IT Consulting and Outsourcing	Florianópolis, Brazil
Karius	Operator of a clinical laboratory testing center intended to focus on generating genomic insights for infectious diseases.	Series C	5/2/24	100	5AM Ventures, Gilde Healthcare, Khosla Ventures	409	Biotechnology	Redwood City, CA
LayerX Security	Developer of a user-first browser security platform designed for managed and unmanaged devices.	Series A	5/2/24	26	Gillot Capital Partners	34	Network Management Software	Tel Aviv, Israel
LunaYou	Developer of a personalized well-being platform designed for empowering and personalizing women's well-being.	Early Stage VC	5/2/24	42		42	Other Healthcare Technology Systems	Providence, RI
Mimic (Network Management Software)	Developer of a ransomware defense platform intended to provide enterprises with detection, deflection, and rapid recovery from ransomware attacks.	Seed Round	5/2/24	27	Ballistic Ventures	27	Network Management Software	San Mateo, CA
Spyke Games	Operator of a game development company intended to develop competitive mobile games.	Early Stage VC	5/2/24	50		111	Entertainment Software	Istanbul, Turkey
Abacus Insights	Developer of a data integration platform designed to harness the healthcare data explosion.	Series C	5/1/24	41	MultiPlan	95	Enterprise Systems (Healthcare)	Boston, MA
Abnormal	Operator of a cloud email security platform intended to prevent cyber-crimes.	Later Stage VC	5/1/24	90		374	Network Management Software	San Francisco, CA
AHOY	Developer of a deep-technology startup intended to build systems for real-time awareness, cognitive en-masse yet individually instructed, decentralized with native privacy.	Series A	5/1/24	60		84	Business/Productivity Software	Riyadh, Saudi Arabia
Aplazo	Developer of a fintech platform intended to unlock financial access, freedom, and opportunity for every Mexican.	Series B	5/1/24	45	QED Investors	105	Financial Software	Mexico City, Mexico
CoreWeave	Developer of a cloud infrastructure platform designed to provide computing resources for blockchain and other projects.	Series C	5/1/24	1100	Coatue Management	8600	Business/Productivity Software	Roseland, NJ
Cyberhaven	Operator of a data detection and response platform intended to change data and protect it from IP theft and insider threats.	Series C	5/1/24	88		136	Network Management Software	San Jose, CA
Nexben	Developer of digital benefits platform designed to create a simplified end-to-end benefits marketplace experience.	Series B1	5/1/24	24		33	Business/Productivity Software	Minneapolis, MN
Oasis Security	Developer of a non-human identity management platform intended to provide visibility and risk assessment with vulnerability auto-remediation.	Series A	5/1/24	75	Accel, CyberStarts, Sequoia Capital	75	Network Management Software	New York, NY

Private placements, greater than \$20 million

Company	Company description	Round	Date	Amount (\$m)	Investors	Total funding (\$m)	Industry	Location
Peregrine	Developer of a decision and operations management platform designed to transform public safety, protect civil liberties, and ensure personal freedom.	Series B	5/1/24	30	Fifth Down Capital, Friends & Family Capital	61	Business/Productivity Software	San Francisco, CA
PixelToys	Operator of an independent game studio intended to make big, bold games for audiences everywhere.	Angel (individual)	5/1/24	31		43	Entertainment Software	Leamington Spa, United Kingdom
QBS Technology Group	Developer of a technology firm intended to serve platform for software companies and channel resellers to increase efficiency and achieve growth.	PE Growth/Expansion	5/1/24	188		188	Software Development Applications	Cheshire, United Kingdom
Quantum Circuits	Developer of quantum computers intended to accelerate research and enable the scaling of quantum computing.	Series B	5/1/24	27		87	Computers, Parts and Peripherals	New Haven, CT
Ready. Set. Food!	Producer of dietary supplements and nutrition products intended to reduce the risk of food allergies in babies.	Series A1	5/1/24	27		53	Food Products	Los Angeles, CA
Securitize	Developer of a digital security issuance and compliance platform intended to provide security tokens to investors.	Later Stage VC	5/1/24	47	BlackRock	149	Financial Software	San Francisco, CA
Traceable	Developer of an end-to-end security monitoring platform designed to protect applications from cyberattacks.	Series B	5/1/24	30	IVP	110	Network Management Software	San Francisco, CA
You.com	Developer of an online search engine designed to provide summarized web content while protecting users' privacy.	Series B	5/1/24	54		99	Internet Software	Palo Alto, CA

Select US TMT IPO market activity

Commentary

- Notable TMT IPOs priced in the past month:
 - **Silvaco Group**, a provider of computer aided design software, electronic design automation software, and semiconductor intellectual property, raised \$114M on May 9 by selling 6.0M shares at \$19.00 per share. Silvaco shares closed the month at \$18.27.
 - **ZEEKR Intelligent Technology Holding**, a battery electric vehicle technology and solutions company, raised \$441M on May 10 by selling 21.0M shares at \$21.00 per share. ZEEKR closed the month at \$25.20, trading 20% above its offering price
- Notable TMT IPO filings in the past month:
 - **WEBTOON Entertainment Inc.**, a hosting platform for webtoons and digital comics, filed to go public on May 31 and is seeking to raise around \$100.0M.

Thank you

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