

PwC and Guidewire

# Hello, tomorrow. Cloud-forward is future ready.

Co-authored by PwC and Guidewire

## Are we there yet?

Commercial insurance has traditionally been slow to adopt new technologies because of regulatory and compliance concerns. However, many commercial insurers are increasingly moving their operations to the cloud because it can offer several advantages, including increased flexibility, cost savings and improved efficiency.

[InsuranceSuite](#) on Guidewire Cloud, a holistic cloud-based solution for commercial insurers that can help them streamline their operations and improve customer service, is one of the leading solutions in the market.

## How can PwC help prepare my enterprise for the Cloud?

### Key Considerations

To help carriers prepare for Guidewire Cloud, we recommend applying relevant framework modules to conduct a high-level fitness assessment with the goal of identifying considerations that can go beyond Guidewire.

### Framework Details

<b>Cloud Maturity Discussion</b>	Establish a common understanding where you reside along the Cloud maturity curve in terms of: <ol style="list-style-type: none"><li>1. Awareness of cloud service offerings</li><li>2. Experience with implementing and leveraging cloud-based applications</li><li>3. General capabilities/skills</li></ol>
<b>Technical Architecture Evaluation</b>	Assess cloud readiness from a technical architecture perspective by performing a high-level evaluation of core insurance and peripheral ecosystem across application, integration, data and infrastructure services.
<b>Human Capital Readiness</b>	Assess cloud readiness from a human capital perspective by identifying high-level considerations around: <ol style="list-style-type: none"><li>1. Communications strategy</li><li>2. Workforce planning</li><li>3. Potential organizational design implications</li><li>4. Internal/external training &amp; readiness</li></ol>
<b>Cyber Security Assessment</b>	Assess cloud readiness from a cyber security perspective by performing a high-level evaluation of: <ol style="list-style-type: none"><li>1. Application &amp; integration security</li><li>2. Data security &amp; privacy</li><li>3. Identity &amp; access management</li><li>4. Monitoring &amp; incident response protocols</li></ol>



### PwC named Leader and Star Performer in Everest Report

PwC was awarded **Leader and Star Performer** by the Everest Analyst Group.

[Click here](#) to find out more



### Analysts rank PwC as dominant player in the Guidewire market

PwC was named **Dominant Provider for IT in Insurance** by Novarica.

[Click here](#) to find out more



## Benefits of Guidewire Cloud

Guidewire Cloud helps increase flexibility and accessibility. You can access policy information, claims data, and other critical information as needed and at any time, meaning you can process claims easier and quicker and policyholders can receive updates on claims status in real-time.

Guidewire Cloud also can enhance efficiency by automating many processes, including claims processing and underwriting. This helps reduce your time and effort on these tasks, enabling you to process policies quicker and claims and thereby helps improve your bottom line.

## Guidewire Cloud can offer many long-term benefits to the IT organization and business units. The time for your migration is **now**.

### Benefits

<b>Profitable Growth</b>	<ul style="list-style-type: none"><li>• <b>Increased scalability:</b> Ability to mobilize technical resources to support growth</li><li>• <b>Faster speed to market:</b> A shorter development timeline means you can meet your market needs quicker and adapt to changing circumstances easier</li></ul>
<b>Efficiency Gains</b>	<ul style="list-style-type: none"><li>• <b>Streamlined SDLC methodology:</b> Reduced overhead in end-to-end delivery process</li><li>• <b>Ease of integration:</b> In addition to increased access, pre-built accelerators, third-party ecosystem through APIs significantly can help simplify the integration lifecycle</li></ul>
<b>Cost Savings</b>	<ul style="list-style-type: none"><li>• <b>Reduced infrastructure and data center overhead:</b> Direct and indirect costs decreased in Cloud model</li><li>• <b>Mitigate upgrade complexity:</b> Upgrades are updates with Guidewire cloud. Unlike traditional upgrades the updates are more frequent (3 times a year), Guidewire owned and typically takes two to three weeks compared to months.</li></ul>
<b>Enhanced Customer Experience</b>	<ul style="list-style-type: none"><li>• <b>Omnichannel Digital Experiences:</b> Provide options and flexibility to customers during their insurance journey</li><li>• <b>Predictive Analytics:</b> Early prediction workflows and more accurate product pricing and offerings to help better support underwriting and claims experiences</li></ul>

## Why PwC?

We've completed over 400+ digital transformations within financial services, including more than 300 in P&C. We are a Guidewire Global Premier Partner who has completed a significant amount of cloud implementations. We also have earned many Associate Cloud Engineering (ACE) certifications across Guidewire products. In fact, we have 2,000+ certified cloud learners of which 400+ are certified as ACE that have over 17,000 certifications in total.

We also collaborate closely with Guidewire on various cloud upgrades, participate in forums such as the Developer Advisory Group, and regularly collaborate with Guidewire product, customer service, Cloud operations and executive teams on future roadmaps, product evaluation and feedback, customer issues and solutions.



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